

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
BEAUTIFUL BROWS LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 28 FEBRUARY 2014

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BEAUTIFUL BROWS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTORS:

D P Murphy
M Kossifou

REGISTERED OFFICE:

205A Ashley Road
Hale
Altrincham
Cheshire
WA15 9SQ

REGISTERED NUMBER:

07511730 (England and Wales)

ACCOUNTANTS:

M. S. Twist & Co. Limited
Chartered Certified Accountants
205A Ashley Road
Hale
Altrincham
Cheshire
WA15 9SQ

BEAUTIFUL BROWS LIMITED (REGISTERED NUMBER: 07511730)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	28.2.14 £	28.2.13 £
FIXED ASSETS			
Intangible assets	2	6,583	-
Tangible assets	3	88,164	79,842
		<u>94,747</u>	<u>79,842</u>
CURRENT ASSETS			
Stocks		286,254	157,138
Debtors		70,773	68,985
Cash at bank and in hand		15,930	7,221
		<u>372,957</u>	<u>233,344</u>
CREDITORS			
Amounts falling due within one year		(395,515)	(359,526)
NET CURRENT LIABILITIES		<u>(22,558)</u>	<u>(126,182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,189	(46,340)
CREDITORS			
Amounts falling due after more than one year		(60,000)	-
PROVISIONS FOR LIABILITIES		<u>(10,523)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>1,666</u></u>	<u><u>(46,340)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		1,566	(46,440)
SHAREHOLDERS' FUNDS		<u><u>1,666</u></u>	<u><u>(46,340)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

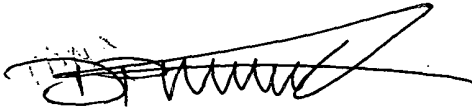
The notes form part of these abbreviated accounts

BEAUTIFUL BROWS LIMITED (REGISTERED NUMBER: 07511730)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 July 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D P Murphy', with a large, sweeping flourish extending upwards and to the right.

D P Murphy - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents & licences

Patents, being the amount paid in connection with the granting of a patent in 2013 is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,314
At 28 February 2014	7,314
AMORTISATION	
Amortisation for year	731
At 28 February 2014	731
NET BOOK VALUE	
At 28 February 2014	6,583

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	116,338
Additions	38,943
Disposals	(1,391)
	<hr/>
At 28 February 2014	153,890
	<hr/>
DEPRECIATION	
At 1 March 2013	36,496
Charge for year	29,925
Eliminated on disposal	(695)
	<hr/>
At 28 February 2014	65,726
	<hr/>
NET BOOK VALUE	
At 28 February 2014	88,164
	<hr/>
At 28 February 2013	79,842
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
		28.2.14	28.2.13
		£	£
		100	100
		<hr/>	<hr/>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2014 and 28 February 2013:

	28.2.14 £	28.2.13 £
D P Murphy		
Balance outstanding at start of year	25,084	-
Amounts advanced	26,050	25,084
Amounts repaid	(38,389)	-
Balance outstanding at end of year	<hr/> 12,745 <hr/>	<hr/> 25,084 <hr/>
M Kossifou		
Balance outstanding at start of year	283,000	-
Amounts advanced	150,000	283,000
Amounts repaid	(92,700)	-
Balance outstanding at end of year	<hr/> 340,300 <hr/>	<hr/> 283,000 <hr/>

These liabilities are included in creditors.

The loans are not repayable by instalments and repayments will be made as and when funds are available to do so. Interest of £28,650 was charged in respect of the £92,700 which was repaid to Mr Kossifou during the year.