

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016
FOR
BEAUTIFUL BROWS LIMITED**

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FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016**

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BEAUTIFUL BROWS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016

DIRECTOR: M Kossifou

REGISTERED OFFICE: 22a The Matchworks
Speke Road
Liverpool
L19 2RF

REGISTERED NUMBER: 07511730 (England and Wales)

ACCOUNTANT: Melville Morris
Chartered Accountant
3rd Floor, Trident House
31-33 Dale Street
Liverpool
L2 2HF

**REPORT OF THE DIRECTOR
FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016**

The director presents his report with the financial statements of the company for the period 1 March 2015 to 31 August 2016.

DIRECTORS

M Kossifou has held office during the whole of the period from 1 March 2015 to the date of this report.

Other changes in directors holding office are as follows:

D Murphy - resigned 2 March 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Kossifou - Director

30 November 2016

BEAUTIFUL BROWS LIMITED (REGISTERED NUMBER: 07511730)

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016**

	Notes	Period 1.3.15 to 31.8.16 £	Year Ended 28.2.15 £
TURNOVER	2	1,504,587	1,011,108
Cost of sales		<u>827,250</u>	<u>381,280</u>
GROSS PROFIT		677,337	629,828
Administrative expenses		<u>756,127</u>	<u>586,071</u>
OPERATING (LOSS)/PROFIT	3	(78,790)	43,757
Interest receivable and similar income		<u>-</u>	<u>2</u>
		(78,790)	43,759
Interest payable and similar charges	4	<u>-</u>	<u>6,753</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(78,790)	37,006
Tax on (loss)/profit on ordinary activities	5	<u>-</u>	<u>5,021</u>
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD		<u>(78,790)</u>	<u>31,985</u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	7		5,801		7,108
Tangible assets	8		<u>68,142</u>		<u>100,241</u>
			73,943		107,349
CURRENT ASSETS					
Stocks	9	343,531		209,646	
Debtors	10	100,261		73,168	
Cash at bank and in hand		<u>22,595</u>		<u>23,841</u>	
		466,387		306,655	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	<u>497,929</u>		<u>351,980</u>	
NET CURRENT LIABILITIES			<u>(31,542)</u>		<u>(45,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,401		62,024
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	12		(99,167)		(40,000)
PROVISIONS FOR LIABILITIES	13		<u>(14,223)</u>		<u>(14,223)</u>
NET (LIABILITIES)/ASSETS			<u>(70,989)</u>		<u>7,801</u>
CAPITAL AND RESERVES					
Called up share capital	14		100		100
Profit and loss account	15		<u>(71,089)</u>		<u>7,701</u>
SHAREHOLDERS' FUNDS			<u>(70,989)</u>		<u>7,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 30 November 2016 and were signed by:

M Kossifou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Patents and licenses

Patents, being the amount paid in connection with the granting of patents in 2013 and 2014 are being amortised evenly over their estimated useful life of 10 years.

2. TURNOVER

The turnover and loss (2015 - profit) before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	Period 1.3.15 to 31.8.16	Year Ended 28.2.15
United Kingdom	70.00%	71.29%
Europe	30.00%	20.66%
Other	0.00%	8.05%
	<u>100.00%</u>	<u>100.00%</u>

3. OPERATING (LOSS)/PROFIT

The operating loss (2015 - operating profit) is stated after charging:

	Period 1.3.15 to 31.8.16 £	Year Ended 28.2.15 £
Depreciation - owned assets	35,506	34,272
Loss on disposal of fixed assets	-	920
Patents and licences amortisation	<u>1,307</u>	<u>871</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>10,150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016

4. **INTEREST PAYABLE AND SIMILAR CHARGES**

Interest payable and similar charges includes the following:

	Period 1.3.15 to 31.8.16 £	Year Ended 28.2.15 £
Loan interest	-	<u>6,753</u>

5. **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the period was as follows:

	Period 1.3.15 to 31.8.16 £	Year Ended 28.2.15 £
Current tax:		
UK corporation tax	-	1,321
Deferred tax	-	<u>3,700</u>
Tax on (loss)/profit on ordinary activities	-	<u>5,021</u>

6. **DIVIDENDS**

	Period 1.3.15 to 31.8.16 £	Year Ended 28.2.15 £
Ordinary shares of £ 1 each		
Interim	-	<u>25,850</u>

7. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
At 1 March 2015	
and 31 August 2016	<u>8,710</u>
AMORTISATION	
At 1 March 2015	1,602
Amortisation for period	<u>1,307</u>
At 31 August 2016	<u>2,909</u>
NET BOOK VALUE	
At 31 August 2016	<u>5,801</u>
At 28 February 2015	<u>7,108</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2015	171,241	8,507	13,000	6,571	199,319
Additions	650	2,198	-	559	3,407
At 31 August 2016	<u>171,891</u>	<u>10,705</u>	<u>13,000</u>	<u>7,130</u>	<u>202,726</u>
DEPRECIATION					
At 1 March 2015	83,371	4,577	6,918	4,212	99,078
Charge for period	30,429	2,106	2,091	880	35,506
At 31 August 2016	<u>113,800</u>	<u>6,683</u>	<u>9,009</u>	<u>5,092</u>	<u>134,584</u>
NET BOOK VALUE					
At 31 August 2016	<u>58,091</u>	<u>4,022</u>	<u>3,991</u>	<u>2,038</u>	<u>68,142</u>
At 28 February 2015	<u>87,870</u>	<u>3,930</u>	<u>6,082</u>	<u>2,359</u>	<u>100,241</u>

9. STOCKS

	31.8.16 £	28.2.15 £
Stocks	<u>343,531</u>	<u>209,646</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	28.2.15 £
Trade debtors	9,772	5,208
Other debtors	31,630	31,630
VAT	37,676	-
Prepayments	21,183	36,330
	<u>100,261</u>	<u>73,168</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	28.2.15 £
Trade creditors	2,897	20,052
Tax	-	1,321
Social security and other taxes	2,605	-
VAT	-	1,069
Other creditors	95,616	-
Directors' current accounts	384,002	309,602
Accrued expenses	12,809	19,936
	<u>497,929</u>	<u>351,980</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.16 £	28.2.15 £
Loan - Haslebrow Finance Ltd	-	40,000
Elysian loan	99,167	-
	<u>99,167</u>	<u>40,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016

13. PROVISIONS FOR LIABILITIES

	31.8.16	28.2.15
	£	£
Deferred tax	<u>14,223</u>	<u>14,223</u>
		Deferred tax
		£
Balance at 1 March 2015		<u>14,223</u>
Balance at 31 August 2016		<u>14,223</u>

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.16	28.2.15
			£	£
100	Ordinary	£ 1	<u>100</u>	<u>100</u>

15. RESERVES

	Profit and loss account
	£
At 1 March 2015	7,701
Deficit for the period	<u>(78,790)</u>
At 31 August 2016	<u>(71,089)</u>

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