

CERESTE HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

Company Registration No. 07511715 (England and Wales)

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REGISTRAR OF COMPANIES



CERESTE HOLDINGS LIMITED

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CERESTE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		4,250		4,250
Current assets					
Debtors		89,104		22,904	
Cash at bank and in hand		149		17,075	
		<u>89,253</u>		<u>39,979</u>	
Creditors: amounts falling due within one year		<u>(210,286)</u>		<u>(169,773)</u>	
Net current liabilities			<u>(121,033)</u>		<u>(129,794)</u>
Total assets less current liabilities			<u>(116,783)</u>		<u>(125,544)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(116,983)</u>		<u>(125,744)</u>
Shareholders' funds			<u>(116,783)</u>		<u>(125,544)</u>

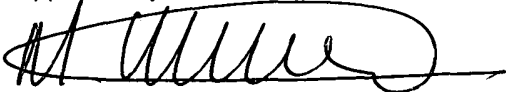
For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21-12-16



M Cereste
Director

Company Registration No. 07511715

CERESTE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.5 Going concern

The company is dependent on the continued support of the company's directors and this other creditors. Continuing finance is required to enable the company to meet its liabilities as they fall due and to continue operating without realisation of all its assets. The directors believe that continuing finance will be available and that it is therefore appropriate to prepare accounts on a going concern basis. However, should continuing finance not be available, the going concern basis would be invalid and adjustments would have to be made to reduce the value of the assets to their realisable amounts and to provide for any further liabilities which might arise. The going concern has arisen in the year 2013, due to the write off of the investment in Premier Finishing and Mailing Services Limited, which went into voluntary liquidation in October 2012.

CERESTE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

Investments
£

Cost

At 1 October 2015 & at 30 September 2016

4,250

At 30 September 2015

4,250

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Cereste Consultancy Limited	England	Ordinary		100.00
St Joseph's Day Nursery Limited	England	Ordinary		100.00
Participating interests				
Peterborough Finishing & Mailing Services Limited	England	Ordinary		50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Cereste Consultancy Limited	Consultancy	174,230	31,337
St Joseph's Day Nursery Limited	Children's day Nursery	(244,369)	6,731
Peterborough Finishing & Mailing Services Limited	Promotion, finishing & mailing of magazines	-	-

3 Share capital

Allotted, called up and fully paid

200 ordinary shares of £1 each

2016
£

200

2015
£

200

CERESTE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

4 Related party relationships and transactions

Amounts owed to directors and other transactions

At the balance sheet date M Cereste was owed £50 (2015 £nil by the company). This loan is unsecured, interest free and repayable on demand.

At the balance sheet date the company owed £96,523 (2015 £56,010) to Cereste Consultancy Limited, a wholly owned subsidiary of the company.

At the balance sheet date the company was owed £83,804 (2015 £22,904) from St Josephs Day Nursery Limited, a wholly owned subsidiary of the company.