Registered Number 07509041

VIRDEE AUTOMOBILE ENGINEERS LIMITED

Abbreviated Accounts

31 May 2016

VIRDEE AUTOMOBILE ENGINEERS LIMITED **Registered Number 07509041**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	21,017	19,774
		21,017	19,774
Current assets			
Stocks		7,455	3,685
Cash at bank and in hand		7,512	4,935
		14,967	8,620
Creditors: amounts falling due within one year		(23,275)	(13,654)
Net current assets (liabilities)		(8,308)	(5,034)
Total assets less current liabilities		12,709	14,740
Creditors: amounts falling due after more than one year		(3,640)	(6,948)
Total net assets (liabilities)		9,069	7,792
Capital and reserves			
Called up share capital		2	2
Profit and loss account		9,067	7,790
Shareholders' funds		9,069	7,792

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:
Gurpreet Virdee, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance basis
Motor vehicles 10% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	33,408
Additions	4,590
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	37,998
Depreciation	
At 1 June 2015	13,634
Charge for the year	3,347
On disposals	-
At 31 May 2016	16,981
Net book values	
At 31 May 2016	21,017
At 31 May 2015	19,774