

Registered number
07508322

Holixa Limited
(formerly Holidays On The Cheap Limited)

Report and Accounts

30 September 2012



Holexa Limited
(formerly Holidays On The Cheap Limited)
Report and accounts
Contents

	Page
Company information	1
Directors' report	2 - 3
Independent auditors' report	4
Profit and loss account	5
Balance sheet	6
Cash flow statement	7
Notes to the accounts	8 - 9
The following do not form part of the statutory accounts	
Detailed profit and loss account	10
Schedule to the detailed profit and loss account	11

Holexa Limited
(formerly Holidays On The Cheap Limited)
Company Information

Directors

J B Fry
J P Shuker
S J Hemingway
D J Morley

Auditors

White Hart Associates (London) Limited
East House
109 South Worple Way
London
SW14 8TN

Bankers

National Westminster Bank Plc
22 Kings Mall
Hammersmith
London
W6 0QD

Registered office

Plantation House
261 - 263 Ecclesall Road
Sheffield
S11 8NX

Registered number

07508322

Holixa Limited
(formerly Holidays On The Cheap Limited)
Registered number. 07508322
Directors' Report

The directors present their report and accounts for the year ended 30 September 2012

Principal activities and change of name

The company did not trade during the year. Its principal activity previously was that of a commission agent for travel and accommodation arrangements.

The company changed its name by special resolution from Holidays On The Cheap Limited to Holixa Limited on 9 May 2012.

Directors

The following persons served as directors during the year

J B Fry
J P Shuker
S J Hemingway
D J Morley

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that

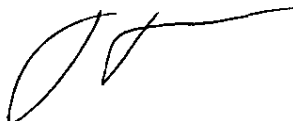
- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Holexa Limited
(formerly Holidays On The Cheap Limited)
Registered number: 07508322
Directors' Report

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 4 March 2013 and signed on its behalf

A handwritten signature in black ink, appearing to be 'J P Shuker', with a long horizontal stroke extending to the right.

J P Shuker
Director

Holixa Limited
(formerly Holidays On The Cheap Limited)
Independent auditors' report
to the shareholders of Holixa Limited

We have audited the accounts of Holixa Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 30 September 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime



M S Caldicott ACA FCCA CTA
(Senior Statutory Auditor)
for and on behalf of
White Hart Associates (London) Limited
Chartered Accountants and Statutory Auditors
4 March 2013

East House
109 South Worple Way
London
SW14 8TN

Holixa Limited
(formerly Holidays On The Cheap Limited)
Profit and Loss Account
for the year ended 30 September 2012

	Notes	2012 £	2011 £
Administrative expenses		(2,211)	(3,163)
Operating loss		<u>(2,211)</u>	<u>(3,163)</u>
Loss on ordinary activities before taxation		<u>(2,211)</u>	<u>(3,163)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(2,211)</u>	<u>(3,163)</u>

Holixa Limited
(formerly Holidays On The Cheap Limited)
Balance Sheet
as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	147,588	74,874
Current assets			
Debtors	3	-	10,870
Cash at bank and in hand		11,002	79
		<u>11,002</u>	<u>10,949</u>
Creditors: amounts falling due within one year	4	(163,864)	(88,886)
Net current liabilities		<u>(152,862)</u>	<u>(77,937)</u>
Net liabilities		<u>(5,274)</u>	<u>(3,063)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(5,374)	(3,163)
Shareholders' funds		<u>(5,274)</u>	<u>(3,063)</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


J B Fry

Director

Approved by the board on 4 March 2013

Holexa Limited
(formerly Holidays On The Cheap Limited)
Cash Flow Statement
for the year ended 30 September 2012

	2012	2011
	£	£
Cash generated from operations		
Operating loss	(2,211)	(3,163)
Reconciliation to cash generated from operations		
Decrease/(increase) in debtors	10,870	(10,870)
Increase in creditors	74,978	88,886
	<u>83,637</u>	<u>74,853</u>
Cash from other sources		
Issue of shares for cash	-	100
	<u>-</u>	<u>100</u>
Application of cash		
Purchase of intangible fixed assets	(72,714)	(74,874)
	<u>(72,714)</u>	<u>(74,874)</u>
Net increase in cash	10,923	79
Cash at bank and in hand less overdrafts at 1 October	79	-
Cash at bank and in hand less overdrafts at 30 September	<u>11,002</u>	<u>79</u>
 Consisting of		
Cash at bank and in hand	<u>11,002</u>	<u>79</u>

Holixa Limited
(formerly Holidays On The Cheap Limited)
Notes to the Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Comparatives

The comparative figures relate to the period 27 January 2011 to 30 September 2011

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Development costs and domain name

Cost

At 1 October 2011	74,874
Additions	72,714
At 30 September 2012	<u>147,588</u>

Amortisation

At 30 September 2012	<u>-</u>
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Net book value

At 30 September 2012	<u>147,588</u>
At 30 September 2011	<u>74,874</u>

Development and domain name costs are to be written off in equal instalments over their respective estimated economic lives of 4 years and 10 years

3 Debtors

2012
£

2011
£

Other debtors	<u>-</u>	<u>10,870</u>
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Holixa Limited
(formerly Holidays On The Cheap Limited)
Notes to the Accounts
for the year ended 30 September 2012

4 Creditors: amounts falling due within one year	2012	2011
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>163,864</u>	<u>88,886</u>

5 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

6 Profit and loss account	2012 £
At 1 October 2011	(3,163)
Loss for the year	(2,211)
At 30 September 2012	<u>(5,374)</u>

7 Holding company

The company's immediate and ultimate holding company is Alpha International Accommodation Limited, a company registered in England and Wales. Copies of the financial statements of Alpha International Accommodation Limited can be obtained from Plantation House, 261 - 263 Ecclesall Road, Sheffield, South Yorkshire, S11 8NX.

8 Related party transactions

The company has taken advantage of the exemptions conferred in Financial Reporting Standards No 8 from the requirement to disclose transactions with other group companies on the basis that consolidated accounts are prepared for the immediate and ultimate holding company, Alpha International Accommodation Limited.

9 Ultimate controlling party

The ultimate controlling party is a director, J B Fry, by virtue of his majority shareholding in the issued share capital of the immediate and ultimate holding company, Alpha International Accommodation Limited.