

**THE SPORTS BAR ANSTEY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

alp Bookkeeping & Accountancy Services Ltd

5 High Street
Sileby
Loughborough
Leicestershire
LE12 7RX

The Sports Bar Anstey Limited
Unaudited Financial Statements
For The Year Ended 31 January 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

The Sports Bar Anstey Limited
Balance Sheet
As at 31 January 2018

Registered number: 07508312

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		24,344		23,561
			<u>24,344</u>		<u>23,561</u>
CURRENT ASSETS					
Stocks	4	15,000		15,000	
Debtors	5	4,735		834	
Cash at bank and in hand		9,006		-	
		<u>28,741</u>		<u>15,834</u>	
Creditors: Amounts Falling Due Within One Year	6	(154,996)		(137,701)	
		<u>(154,996)</u>		<u>(137,701)</u>	
NET CURRENT ASSETS (LIABILITIES)			(126,255)		(121,867)
			<u>(126,255)</u>		<u>(121,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(101,911)		(98,306)
			<u>(101,911)</u>		<u>(98,306)</u>
NET ASSETS			(101,911)		(98,306)
			<u>(101,911)</u>		<u>(98,306)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(101,912)		(98,307)
			<u>(101,912)</u>		<u>(98,307)</u>
SHAREHOLDERS' FUNDS			(101,911)		(98,306)
			<u>(101,911)</u>		<u>(98,306)</u>

The Sports Bar Anstey Limited
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Lynn Spinks

29/05/2018

The notes on pages 3 to 5 form part of these financial statements.

The Sports Bar Anstey Limited
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

The Sports Bar Anstey Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2017	1,162	-	121,138	-	122,300
Additions	-	5,400	1,574	1,762	8,736
As at 31 January 2018	1,162	5,400	122,712	1,762	131,036
Depreciation					
As at 1 February 2017	673	-	98,066	-	98,739
Provided during the period	-	1,350	6,162	441	7,953
As at 31 January 2018	673	1,350	104,228	441	106,692
Net Book Value					
As at 31 January 2018	489	4,050	18,484	1,321	24,344
As at 1 February 2017	489	-	23,072	-	23,561

4. Stocks

	2018	2017
	£	£
Stock - materials	-	15,000
Stock - finished goods	15,000	-
	15,000	15,000

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	4,364	901
Prepayments and accrued income	-	(67)
Other taxes and social security	371	-
	4,735	834

The Sports Bar Anstey Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	1,438	2,929
Bank loans and overdrafts	1,384	7,888
Other taxes and social security	-	62
VAT	3,372	3,402
Net wages	1,048	912
Other creditors	1,017	265
Director's loan account	146,737	122,243
	<u>154,996</u>	<u>137,701</u>

7. Share Capital

		2018	2017
Allotted, Called up and fully paid		<u>1</u>	<u>1</u>
	Value	2018	2017
	£	£	£
Allotted, called up and fully paid			
Ordinary shares	1.000	<u>1</u>	<u>1</u>

8. General Information

The Sports Bar Anstey Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07508312. The registered office is 18 George Street, Anstey, Leicester, LE7 7DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.