

**Registration number 07508004**

**PSG Legal Services Limited**

**Abbreviated accounts**

**for the year ended 31st March 2015**

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## **PSG Legal Services Limited**

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**PSG Legal Services Limited**

**Report to the Director on the preparation  
of unaudited statutory accounts of PSG Legal Services Limited  
for the year ended 31st March 2015**

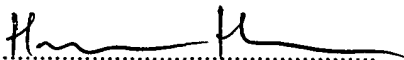
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PSG Legal Services Limited for the year ended 31st March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of PSG Legal Services Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PSG Legal Services Limited and its director for our work or for this report.

It is your duty to ensure that PSG Legal Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PSG Legal Services Limited. You consider that PSG Legal Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PSG Legal Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Harrison Hutchinson Limited**  
**Chartered Accountants**  
**246 Park View**  
**Whitley Bay**  
**Tyne & Wear**  
**NE26 3QX**

**23 DEC 2015**

**PSG Legal Services Limited**

**Abbreviated balance sheet  
as at 31st March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		261		307
<b>Current assets</b>					
Debtors		3,760		3,600	
Cash at bank and in hand		4,560		24	
		<u>8,320</u>		<u>3,624</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,915)</u>		<u>(4,355)</u>	
<b>Net current assets/(liabilities)</b>			<u>405</u>		<u>(731)</u>
<b>Total assets less current liabilities</b>			<u>666</u>		<u>(424)</u>
<b>Net assets/(liabilities)</b>			<u>666</u>		<u>(424)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss account			665		<u>(425)</u>
<b>Shareholders' funds</b>			<u>666</u>		<u>(424)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**PSG Legal Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31st March 2015**

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 18th December 2015, and are signed on his behalf by:

**P Gwillam**  
**Director**



**Registration number 07508004**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## PSG Legal Services Limited

### Notes to the abbreviated financial statements for the year ended 31st March 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 15% reducing balance

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1st April 2014	500
At 31st March 2015	500
<b>Depreciation</b>	
At 1st April 2014	193
Charge for year	46
At 31st March 2015	239
<b>Net book values</b>	
At 31st March 2015	261
At 31st March 2014	307

**PSG Legal Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st March 2015**

..... continued

<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>