

**HEALTHCARE DISTRIBUTION DIRECT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Healthcare Distribution Direct Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021

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Healthcare Distribution Direct Limited
Statement of Financial Position
As at 31 January 2021

Registered number: 07507425

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		333,449		190,121
			<u>333,449</u>		<u>190,121</u>
CURRENT ASSETS					
Debtors	4	426,666		296,289	
Cash at bank and in hand		<u>620,118</u>		<u>94,769</u>	
		1,046,784		391,058	
Creditors: Amounts Falling Due Within One Year	5	<u>(688,893)</u>		<u>(416,599)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>357,891</u>		<u>(25,541)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>691,340</u>		<u>164,580</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(533,004)</u>		<u>(34,842)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(33,094)</u>		<u>(36,124)</u>
NET ASSETS			<u>125,242</u>		<u>93,614</u>
CAPITAL AND RESERVES					
Called up share capital	9		156		156
Income Statement			<u>125,086</u>		<u>93,458</u>
SHAREHOLDERS' FUNDS			<u>125,242</u>		<u>93,614</u>

Healthcare Distribution Direct Limited
Statement of Financial Position (continued)
As at 31 January 2021

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr James Sunderland

Director

12 October 2021

The notes on pages 3 to 5 form part of these financial statements.

Healthcare Distribution Direct Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

During the preparation of the financial statements the directors have considered the impact of Coronavirus (COVID 19). As with most businesses there has been an impact on operations, customers, suppliers and also staff. The directors have utilised the grants and support available from the Government and in doing this are taking the necessary steps to protect the future of the business. While it is not certain what the total impact will be, the directors still believe it is appropriate to prepare the accounts on a going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight line over 5 years
Motor Vehicles	Straight line over 5 years
Fixtures & Fittings	15% on reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Healthcare Distribution Direct Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

1.7. Government Grant

Government grants are recognised in the income statement in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 39 (2020: 33)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 February 2020	56,694	423,240	-	479,934
Additions	12,530	173,750	36,892	223,172
As at 31 January 2021	69,224	596,990	36,892	703,106
Depreciation				
As at 1 February 2020	42,179	247,634	-	289,813
Provided during the period	7,949	69,538	2,357	79,844
As at 31 January 2021	50,128	317,172	2,357	369,657
Net Book Value				
As at 31 January 2021	19,096	279,818	34,535	333,449
As at 1 February 2020	14,515	175,606	-	190,121

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	368,380	257,712
Other debtors	58,286	38,577
	426,666	296,289

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	79,334	30,750
Trade creditors	67,216	62,502
Bank loans and overdrafts	39,558	-
Other creditors	318,650	221,643
Taxation and social security	184,135	101,704
	688,893	416,599

Healthcare Distribution Direct Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	138,873	28,187
Bank loans	385,997	-
Other creditors	8,134	6,655
	<u>533,004</u>	<u>34,842</u>

7. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	218,207	58,937
Other Creditors	262,560	185,550

8. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	79,334	30,750
Between one and five years	138,873	28,187
	<u>218,207</u>	<u>58,937</u>
	<u>218,207</u>	<u>58,937</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	156	156

10. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as follows:

	Land and buildings	
	2021	2020
	£	£
Within 1 year	-	51,203
Between 1 and 5 years	232,500	-
	<u>232,500</u>	<u>51,203</u>

11. General Information

Healthcare Distribution Direct Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07507425 . The registered office is Camtex House, Quarry Road, Gomersal, Cleckheaton, BD19 4HX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.