

**REGISTERED NUMBER: 07507425 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31 January 2019  
for  
Healthcare Distribution Direct Limited

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for the Year Ended 31 January 2019

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Healthcare Distribution Direct Limited

Company Information  
for the Year Ended 31 January 2019

**DIRECTORS:**

Mr J C Sunderland  
Mr M Foster

**REGISTERED OFFICE:**

Unit 2 & 5 Beehive Business Park  
Smithies Lane  
Off Station Lane  
Heckmondwike  
WF16 0PN

**REGISTERED NUMBER:**

07507425 (England and Wales)

**Statement of Financial Position**  
**31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		254,230		320,741
<b>CURRENT ASSETS</b>					
Debtors	5	267,483		196,279	
Cash at bank and in hand		<u>67,066</u>		<u>49,523</u>	
		334,549		245,802	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>385,671</u>		<u>349,174</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(51,122)</u>		<u>(103,372)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			203,108		217,369
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(77,661)		(106,367)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(48,304)</u>		<u>(61,460)</u>
<b>NET ASSETS</b>			<u>77,143</u>		<u>49,542</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			156		156
Retained earnings			<u>76,987</u>		<u>49,386</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>77,143</u>		<u>49,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued  
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 May 2019 and were signed on its behalf by:

Mr J C Sunderland - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

Healthcare Distribution Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 5 years
Motor vehicles	- Straight line over 5 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The director does not know of any material uncertainties related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2018 - 25) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2018	51,575	423,240	474,815
Additions	1,327	-	1,327
At 31 January 2019	52,902	423,240	476,142
<b>DEPRECIATION</b>			
At 1 February 2018	25,174	128,900	154,074
Charge for year	8,440	59,398	67,838
At 31 January 2019	33,614	188,298	221,912
<b>NET BOOK VALUE</b>			
At 31 January 2019	19,288	234,942	254,230
At 31 January 2018	26,401	294,340	320,741

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Trade debtors	240,097	169,714
Other debtors	27,386	26,565
	<u>267,483</u>	<u>196,279</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Hire purchase contracts (see note 8)	31,478	93,033
Trade creditors	31,835	35,870
Taxation and social security	92,337	58,748
Other creditors	230,021	161,523
	<u>385,671</u>	<u>349,174</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.19 £	31.1.18 £
Hire purchase contracts (see note 8)	57,500	91,478
Other creditors	20,161	14,889
	<u>77,661</u>	<u>106,367</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

**8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.1.19	31.1.18
	£	£
Net obligations repayable:		
Within one year	31,478	93,033
Between one and five years	<u>57,500</u>	<u>91,478</u>
	<u>88,978</u>	<u>184,511</u>
	Non-cancellable operating leases	
	31.1.19	31.1.18
	£	£
Between one and five years	<u>1,440</u>	<u>1,800</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.19	31.1.18
	£	£
Hire purchase contracts	88,978	184,511
Other creditors	<u>190,093</u>	<u>129,366</u>
	<u>279,071</u>	<u>313,877</u>

The hire purchase liabilities are secured against the asset to which it relates.

The invoice factoring creditor of £190,093, included in other creditors, is secured against the assets of the company.



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