



ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
WHITEGATE CLOSE
(MANAGEMENT COMPANY) LIMITED



**WHITEGATE CLOSE
(MANAGEMENT COMPANY) LIMITED (REGISTERED NUMBER: 07506619)**

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FOR THE YEAR ENDED 30 JUNE 2016**

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**WHITEGATE CLOSE
(MANAGEMENT COMPANY) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:

G A Budgen
P G Budgen

REGISTERED OFFICE:

44 Springfield Road
Horsham
West Sussex
RH12 2PD

REGISTERED NUMBER:

07506619 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

**WHITEGATE CLOSE
(MANAGEMENT COMPANY) LIMITED (REGISTERED NUMBER: 07506619)**

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

| | Notes | 2016 £ | 2015 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | | 16 | 406 |
| Cash at bank | | 1,601 | 1,802 |
| | | <u>1,617</u> | <u>2,208</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 50 | 1,690 |
| | | <u>1,567</u> | <u>518</u> |
| NET CURRENT ASSETS | | | |
| | | <u>1,567</u> | <u>518</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,567</u> | <u>518</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 16 | 16 |
| Profit and loss account | | 1,551 | 502 |
| | | <u>1,567</u> | <u>518</u> |
| SHAREHOLDERS' FUNDS | | <u>1,567</u> | <u>518</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 March 2017 and were signed on its behalf by:


P G Budgen - Director


G A Budgen - Director

The notes form part of these abbreviated accounts

**WHITEGATE CLOSE
(MANAGEMENT COMPANY) LIMITED (REGISTERED NUMBER: 07506619)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents contributions received from the lessees during the year to cover current and future maintenance of the property known as Whitegate Close.

Taxation

The company is a non-profit making enterprise. HMRC have confirmed that corporation tax liability arises only on bank interest received.

2. CALLED UP SHARE CAPITAL

Allotted and issued:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | 1 | <u>16</u> | <u>16</u> |

3. RELATED PARTY DISCLOSURES

During the year the company paid £918 (2015: £1,568) in respect of services for the management of this company's activities to Alfred Budgen Limited, an entity which is controlled by G A Budgen and P G Budgen who are directors in this company.

4. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the directors.