

# **TRINITY HOUSE EVENTS LIMITED**

Registered Number: 7506615

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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**TRINITY HOUSE EVENTS LIMITED**  
**LEGAL AND ADMINISTRATIVE DETAILS**

**DIRECTORS :** Mr M Glaister  
Commodore W Walworth  
Commander G P Hockley

**SECRETARY :** Mr G W Evans

**REGISTERED OFFICE :** Trinity House  
Tower Hill  
London EC3N 4DH

**REGISTERED NUMBER :** 7506615 England and Wales

**AUDITOR :** Buzzacott LLP  
130 Wood Street  
London EC2V 6DL

**SOLICITORS :** Stone King Sewell LLP  
16 St John's Lane  
London EC1M 4BS

**BANKERS :** Barclays Bank PLC  
Level 28, 1 Churchill Place  
London E14 5HP

# **TRINITY HOUSE EVENTS LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their report with the financial statements of the company for the year ended 31 March 2019. The company was incorporated on 26 January 2011 and commenced trading on 1 April 2011.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period was the letting of function rooms in the Trinity House building.

### **RESULTS**

The company made a profit for the year of £ 313,675 (2018: £ 279,458).

### **DIRECTORS**

The directors in office in the year are shown below.

Mr M Glaister  
Commodore W Walworth  
Commander G P Hockley

### **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors

.....  
G P HOCKLEY

Director

Approved by the Board of Directors on 23 September 2019

**TRINITY HOUSE EVENTS LIMITED  
REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS  
OF TRINITY HOUSE EVENTS LIMITED**

**Independent auditor's report to the members of Trinity House Events Limited**

**Opinion**

We have audited the financial statements of Trinity House Events Limited (the 'company') for the year ended 31 March 2019 which comprise the statement of comprehensive income, statement of retained earnings, the statement of financial position and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- . give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its profit for the year then ended.
- . have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- . have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- . the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- . the directors' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- . the information given in the report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- . the report of the directors has been prepared in accordance with applicable legal requirements.

**TRINITY HOUSE EVENTS LIMITED  
REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS  
OF TRINITY HOUSE EVENTS LIMITED**

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the report of the directors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- . adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- . the financial statements are not in agreement with the accounting records and returns; or
- . certain disclosures of directors' remuneration specified by law are not made; or
- . we have not received all the information and explanations we require for our audit; or
- . the directors were not entitled to prepare financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the report of the directors and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

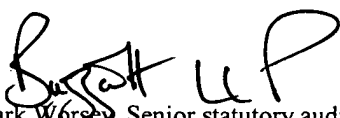
**Auditor's responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). The description forms part of our auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Worsey, Senior statutory auditor  
for and on behalf of Buzzacott LLP, Statutory Auditor  
Buzzacott LLP  
130 Wood Street  
London EC2V 6DL



**TRINITY HOUSE EVENTS LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 31 March 2019

|                            | <i>Notes</i> | <b>2019</b>      | <b>2018</b> |
|----------------------------|--------------|------------------|-------------|
|                            |              | <b>£</b>         | <b>£</b>    |
| <b>TURNOVER</b>            |              | <b>669,091</b>   | 609,944     |
| Cost of sales              |              | <b>(343,621)</b> | (323,217)   |
| <b>GROSS PROFIT</b>        |              | <b>325,470</b>   | 286,727     |
| Administrative expenses    |              | <b>(11,795)</b>  | (7,269)     |
| <b>PROFIT FOR THE YEAR</b> | <b>3</b>     | <b>313,675</b>   | 279,458     |

**STATEMENT OF RETAINED EARNINGS**

|                                     |                  |           |
|-------------------------------------|------------------|-----------|
| Retained profits at 1 April 2018    | <b>15,211</b>    | 61,574    |
| Profit for the year                 | <b>313,675</b>   | 279,458   |
| Gift aid payments to parent charity | <b>(291,211)</b> | (325,821) |
| Retained profits at 31 March 2019   | <b>37,675</b>    | 15,211    |

**TRINITY HOUSE EVENTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
at 31 March 2019

|   | <i>Notes</i> | <b>2019</b><br>£ | <b>2018</b><br>£ |
|---|--------------|------------------|------------------|
| <b>CURRENT ASSETS</b>                         |              |                  |                  |
| Stocks  |              | 7,167            | 11,128           |
| Debtors                                       | 4            | 97,337           | 98,168           |
| Cash at bank                                  |              | 133,243          | 197,891          |
|   |              | <u>237,747</u>   | <u>307,187</u>   |
| <b>CREDITORS</b>                              |              |                  |                  |
| Amounts falling due within one year           | 5            | (199,972)        | (291,876)        |
| <b>NET CURRENT ASSETS</b>                     |              | <u>37,775</u>    | <u>15,311</u>    |
| <b>CAPITAL AND RESERVES</b>                   |              |                  |                  |
| Called up share capital                       | 6            | 100              | 100              |
| Profit and loss account                       |              | 37,675           | 15,211           |
| <b>SHAREHOLDER'S FUNDS - EQUITY INTERESTS</b> |              | <u>37,775</u>    | <u>15,311</u>    |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and section 1A of FRS 102

Signed on behalf of  
the Board of Directors

  
G P HOCKLEY  
Director

Approved by the Board : 23 September 2019.

**TRINITY HOUSE EVENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**at 31 March 2019**

**1. ACCOUNTING POLICIES**

***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has elected to apply all amendments to FRS102 as set out in the triennial review published in December 2017, prior to the mandatory adoption for accounting periods beginning on or after 1 January 2019.

***Critical accounting estimates and areas of adjustment***

Preparation of the financial statements did not require the directors and management to make significant judgements and estimates.

***Assessment of going concern***

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The directors have made this assessment in respect to a period of at least one year from the date of approval of these financial statements. The directors have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors are of the opinion that the company will have sufficient resources to meet its liabilities as they fall due.

***Cash flow***

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

***Turnover***

Turnover is recognised in the period in which the company has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Turnover represents invoiced income for functions commencing during the period and sales of merchandise, excluding VAT.

***Expenditure recognition***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

***Gift aid payments***

Gift aid payments are recognised as a movement in equity when paid or when there is a legal obligation to make payment.

***Stock***

Stock comprising goods for resale is stated at the lower of cost and net realisable value.



**TRINITY HOUSE EVENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

at 31 March 2019

***Debtors***

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

***Cash at bank and in hand***

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

***Creditors and provisions***

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the company anticipates it will pay to settle the debt.

**2. EMPLOYEES**

There were no employees in the year (2018: nil).

**3. PROFIT FOR THE YEAR**

The profit for the year is stated after charging:

|   | 2019           | 2018           |
|---|----------------|----------------|
|   | £              | £              |
| Management charges payable to the Corporation of Trinity House<br>(Corporate Charity) | <u>339,687</u> | <u>320,884</u> |

**4. DEBTORS**

|  | 2019          | 2018          |
|--|---------------|---------------|
|  | £             | £             |
| Trade debtors                                    | 80,884        | 97,394        |
| Prepayments and accrued income                   | 1,803         | 774           |
| Corporation of Trinity House - Corporate Charity | 14,650        | -             |
|  | <u>97,337</u> | <u>98,168</u> |

**5. CREDITORS : amounts falling due within one year**

|  | 2019           | 2018           |
|--|----------------|----------------|
|  | £              | £              |
| Trade creditors                                  | 40             | 37             |
| Accruals and deferred income                     | 160,571        | 241,603        |
| Social Security and other taxes                  | 31,026         | 38,050         |
| Corporation of Trinity House - Corporate Charity | -              | 3,851          |
| Other creditors                                  | 8,335          | 8,335          |
|  | <u>199,972</u> | <u>291,876</u> |

**TRINITY HOUSE EVENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**at 31 March 2019**

**6. CALLED UP SHARE CAPITAL**

The allotted, called up, issued and fully paid share capital of the company is 100 ordinary shares of £1 each.

**7. PARENT UNDERTAKING AND CONTROLLING ENTITY**

The company is a wholly owned subsidiary of the Corporation of Trinity House of Deptford Strond (Corporate Charity), a UK registered charity (No. 211869) whose principal place of business is Trinity House, Tower Hill, London EC3N 4DH. The charity is controlled by a board of trustees. The company's financial statements are included in the consolidated financial statements of the Corporation of Trinity House (Corporate Charity and Trinity House Maritime Charity).

Transactions with the Corporation of Trinity House (Corporate Charity) are disclosed in note 3 and the amounts due from or to the Corporation of Trinity House (Corporate Charity) are disclosed in notes 4 and 5.

**8. GENERAL INFORMATION**

Trinity House Events Limited is a private company limited by shares and incorporated in England. Its registered is Trinity House, Tower Hill, London EC3N 4DH. The financial statements are presented in sterling, which is the functional currency of the company.