

MAY LANE MANAGEMENT LIMITED

STATEMENT OF ACCOUNTS

PERIOD ENDED 31st DECEMBER 2016

COMPANY REGISTRATION NUMBER 07506578

Registered Office:

Unit 1, Uffcott Farm
Uffcott
Swindon
Wiltshire
SN4 9NB



REPORT OF THE DIRECTORS

Principal Activities

Results and Dividends

Directors' Interests

Mr R. Evered
Mr G. Perrett
Mr S. Rodden
Mr M. Taylor

Ms N Evered

The company has no share capital and accordingly no director has an interest therein.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime, as set out in Parts 15 and 16 of the Companies Act 2006, and is signed on behalf of the company by Mr R. Evered (Chairman).

Approved

Dated on

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MAY LANE MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st DECEMBER 2016

	Notes	2016 £	2015 £
Turnover	2	7,405	8,591
Administrative Expenses		(6,394)	(8,801)
		<hr/>	<hr/>
OPERATING PROFIT / (LOSS)	3	1,011	(210)
Interest Receivable		0	0
		<hr/>	<hr/>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,011	(210)
Corporation Tax	5	0	0
		<hr/>	<hr/>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u>1,011</u>	<u>(210)</u>

The notes on pages 5 to 7 form part of these financial statements.

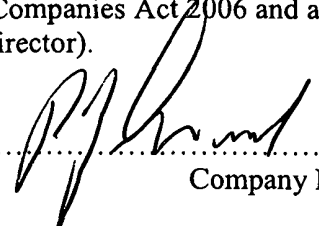
MAY LANE MANAGEMENT LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible Assets		0	0
CURRENT ASSETS			
Debtors	6	0	0
Cash at Bank and in Hand		8,246	6,717
		<hr/>	<hr/>
		8,246	6,717
CURRENT LIABILITIES			
Amounts falling due within one year	7	(1,368)	(849)
		<hr/>	<hr/>
NET CURRENT ASSETS		6,878	5,867
		<hr/>	<hr/>
TOTAL ASSETS		<u>6,878</u>	<u>5,867</u>
REPRESENTED BY			
Capital (Ground Rent) Fund	9	70	(17)
Sinking Funds	9	6,808	5,884
		<hr/>	<hr/>
TOTAL FUNDS		<u>6,878</u>	<u>5,867</u>

The directors consider that, for the period ended 31st December 2016, the company was entitled to exemption under section 477 and confirm that no member has requested an audit in accordance with section 476 of the Companies Act 2006. The directors also acknowledge their responsibility for ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 2006 and for preparing accounts that give a true and fair view of the state of affairs of the company as at 31st December 2016 and of its profit or loss for the period then ended in accordance with this Act so far as is applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime set out in Parts 15 and 16 of the Companies Act 2006 and are signed on behalf of the company by Mrs. R. Evered (a director).

Approved.......... Dated on 26-06-17
Mr R. Evered Company Registration Number 07506578

The notes on pages 5 to 7 form part of these accounts.

MAY LANE MANAGEMENT LIMITED

NOTES TO ACCOUNTS FOR THE PERIOD ENDED 31st DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, by way of service charges.

Depreciation

Depreciation is not charged as the company does not own any tangible or intangible fixed assets.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

There are no assets held under hire purchase agreements.

Operating Lease Agreements

The company had no operating lease agreements in the period ending December 2016 (to December 2015: £Nil).

Pensions

The company does not operate a pension scheme.

2. TURNOVER

The percentage of turnover supplied to markets outside the UK amounted to 0.0% (to December 2015: 0.0%).

3. OPERATING PROFIT

Operating profit is stated after charging / (crediting)

	2016	2015
	£	£
Depreciation	0	0

MAY LANE MANAGEMENT LIMITED**NOTES TO ACCOUNTS FOR THE PERIOD ENDED 31st DECEMBER 2016****4. DIRECTORS' EMOLUMENTS**

The directors' aggregate emoluments in respect of qualifying services were:

	2016	2015
	£	£
Remuneration	<u>0</u>	<u>0</u>

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2016	2015
	£	£
Corporation Tax on the results for the period at 20%	<u>0</u>	<u>0</u>

6. DEBTORS

	2016	2015
	£	£
Trade Debtors	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

7. CREDITORS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Accrued Expenses	250	400
Sundry Creditors	1,118	449
	<u>1,368</u>	<u>849</u>

8. SHARE CAPITAL

The company has no issued share capital because it is limited by guarantee.

MAY LANE MANAGEMENT LIMITED

NOTES TO ACCOUNTS FOR THE PERIOD ENDED 31st DECEMBER 2016

9. MOVEMENTS IN RESERVES

	2016	2015
	£	£
Revenue Reserves Brought Forward	(17)	0
Profit / (Loss) For The Period After Tax	1,011	(210)
Transfers to Sinking Fund	(1,358)	(1,375)
Transfers from Sinking Fund	434	1,568
Transfers to Capital (Ground Rent) Fund	(70)	0
	<hr/>	<hr/>
Revenue Reserves Carried Forward	<u>0</u>	<u>(17)</u>

10. TRANSACTIONS WITH DIRECTORS

The company did not enter into any material related party transactions with the directors during the period.