

REGISTERED NUMBER: 07505264 (England and Wales)

NASON FOSTER HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

NASON FOSTER HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:

Mr P I Burke
Mr T R Dubberley
Mr R R D Wheeler

SECRETARY:

Miss V A Beckett

REGISTERED OFFICE:

Nason House
Moor Lane
Witton
Birmingham
B6 7HH

REGISTERED NUMBER:

07505264 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NASON FOSTER HOLDINGS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nason Foster Holdings Limited for the year ended 31 July 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Nason Foster Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nason Foster Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Nason Foster Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nason Foster Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nason Foster Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nason Foster Holdings Limited. You consider that Nason Foster Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nason Foster Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

24 January 2019

STATEMENT OF FINANCIAL POSITION
31 JULY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		33,875		26,169
Investments	4		<u>100</u>		<u>100</u>
			33,975		26,269
CURRENT ASSETS					
Debtors	5	160,585		2,384	
Cash at bank		<u>4,903</u>		<u>9,936</u>	
		165,488		12,320	
CREDITORS					
Amounts falling due within one year	6	<u>7,697</u>		<u>8,501</u>	
NET CURRENT ASSETS			<u>157,791</u>		<u>3,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			191,766		30,088
CREDITORS					
Amounts falling due after more than one year	7		<u>11,305</u>		<u>16,236</u>
NET ASSETS			<u>180,461</u>		<u>13,852</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>180,361</u>		<u>13,752</u>
			<u>180,461</u>		<u>13,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:

Mr T R Dubberley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

Nason Foster Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2017	31,385
Additions	12,717
At 31 July 2018	<u>44,102</u>
DEPRECIATION	
At 1 August 2017	5,216
Charge for year	5,011
At 31 July 2018	<u>10,227</u>
NET BOOK VALUE	
At 31 July 2018	<u>33,875</u>
At 31 July 2017	<u>26,169</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 August 2017	31,385
Additions	12,717
At 31 July 2018	<u>44,102</u>
DEPRECIATION	
At 1 August 2017	5,216
Charge for year	5,011
At 31 July 2018	<u>10,227</u>
NET BOOK VALUE	
At 31 July 2018	<u>33,875</u>
At 31 July 2017	<u>26,169</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2017 and 31 July 2018	<u>100</u>
NET BOOK VALUE	
At 31 July 2018	<u>100</u>
At 31 July 2017	<u>100</u>

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Nason Foster Limited

Registered office: Nason House, Moor Lane, Witton, Birmingham, West Midlands, B6 7HH

Nature of business: Shop and store fitting contractors

	% holding	2018 £	2017 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		78,772	73,848
Profit for the year		<u>164,924</u>	<u>43,218</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	160,485	485
Other debtors	<u>100</u>	<u>1,899</u>
	<u>160,585</u>	<u>2,384</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	6,210	6,210
Taxation and social security	987	1,791
Other creditors	<u>500</u>	<u>500</u>
	<u>7,697</u>	<u>8,501</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>11,305</u>	<u>16,236</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

8. RELATED PARTY DISCLOSURES

Sales in the sum of £15,851 (2017: £12,000) were invoiced to Nason Foster Limited, the company's subsidiary undertaking during the year. Also, dividends of £160,000 (2017: £10,000) were received from Nason Foster Limited during the year.

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.