

**REGISTERED NUMBER: 07504174 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**Apollo Engineering & Design Ltd**

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for the Year Ended 31 March 2020**

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**Apollo Engineering & Design Ltd**

**Company Information  
for the Year Ended 31 March 2020**

**DIRECTORS:**

Mr S A Reynolds  
Mrs A J Reynolds

**REGISTERED OFFICE:**

47 Norwood Drive  
Morecambe  
Lancashire  
LA4 6LT

**REGISTERED NUMBER:**

07504174 (England and Wales)

**ACCOUNTANTS:**

Waters & Atkinson  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

**Abridged Balance Sheet  
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		11,000		12,000
Tangible assets	5		<u>17,100</u>		<u>15,920</u>
			<b>28,100</b>		<b>27,920</b>
<b>CURRENT ASSETS</b>					
Stocks		600		780	
Debtors		13,000		21,156	
Cash at bank		<u>2,957</u>		<u>435</u>	
		<b>16,557</b>		<b>22,371</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,493</u>		<u>32,937</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(21,936)</b>		<b>(10,566)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>6,164</b>		<b>17,354</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>3,030</b>		<b>2,758</b>
<b>NET ASSETS</b>			<b><u>3,134</u></b>		<b><u>14,596</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>3,034</u>		<u>14,496</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>3,134</u></b>		<b><u>14,596</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2020 and were signed on its behalf by:

Mr S A Reynolds - Director

Mrs A J Reynolds - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Apollo Engineering & Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 10% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

Despite the company having net current liabilities of £21,936 the directors have formed a reasonable expectation that the company will remain within agreed facilities and continue in operational existence for the foreseeable future. Therefore, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 April 2019	8,000
Amortisation for year	<u>1,000</u>
At 31 March 2020	<u>9,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>11,000</u>
At 31 March 2019	<u>12,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2019	39,552
Additions	<u>5,322</u>
At 31 March 2020	<u>44,874</u>
<b>DEPRECIATION</b>	
At 1 April 2019	23,632
Charge for year	<u>4,142</u>
At 31 March 2020	<u>27,774</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>17,100</u>
At 31 March 2019	<u>15,920</u>

**Apollo Engineering & Design Ltd**

**Report of the Accountants to the Directors of  
Apollo Engineering & Design Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waters & Atkinson  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.