

Company registration number: 07503940

**Carrick Landscapes Limited**

**Unaudited financial statements**

**31 January 2017**

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COMPANIES HOUSE

# **Carrick Landscapes Limited**

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**Carrick Landscapes Limited**

**Directors and other information**

<b>Director</b>	Mr R W Wilson
<b>Company number</b>	07503940
<b>Registered office</b>	Unit 1 Park Road Industrial Estate Park Road Swanley Kent BR8 8AH
<b>Business address</b>	Unit 1 Park Road Industrial Estate Park Road Swanley Kent BR8 8AH
<b>Accountants</b>	Henry Reeves & Co 69-71 High Street Chatham Kent ME4 4EE

**Carrick Landscapes Limited**

**Report to the director on the preparation of the  
unaudited statutory financial statements of Carrick Landscapes Limited  
Year ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carrick Landscapes Limited for the year ended 31 January 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Carrick Landscapes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Carrick Landscapes Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carrick Landscapes Limited and its director as a body for our work or for this report.

It is your duty to ensure that Carrick Landscapes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carrick Landscapes Limited. You consider that Carrick Landscapes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Carrick Landscapes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Henry Reeves & Co  
Chartered Certified Accountants

*Henry Reeves & Co*

69-71 High Street  
Chatham  
Kent  
ME4 4EE

*24/10/17*

**Carrick Landscapes Limited**

**Statement of financial position  
31 January 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	6	104,258		97,011	
			104,258		97,011
<b>Current assets</b>					
Stocks		52,752		49,277	
Debtors	7	76,225		91,900	
Cash at bank and in hand		163,864		159,551	
		292,841		300,728	
<b>Creditors: amounts falling due within one year</b>	8	(87,486)		(136,151)	
<b>Net current assets</b>			205,355		164,577
<b>Total assets less current liabilities</b>			309,613		261,588
<b>Creditors: amounts falling due after more than one year</b>	9		(16,827)		-
<b>Provisions for liabilities</b>			(19,809)		(19,402)
<b>Net assets</b>			272,977		242,186
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			272,877		242,086
<b>Shareholders funds</b>			272,977		242,186

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 6 to 10 form part of these financial statements.**

**Carrick Landscapes Limited**

**Statement of financial position (continued)**  
**31 January 2017**

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21/10/17, and are signed on behalf of the board by:

Mr R W Wilson  
Director



Company registration number: 07503940

**The notes on pages 6 to 10 form part of these financial statements.**

## **Carrick Landscapes Limited**

### **Notes to the financial statements**

**Year ended 31 January 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 1 Park Road Industrial Estate, Park Road, Swanley, Kent, BR8 8AH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **Carrick Landscapes Limited**

### **Notes to the financial statements (continued)**

**Year ended 31 January 2017**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### **4. Staff costs**

The average number of persons employed by the company during the year, including the directors was 4 (2016: 3).



**Carrick Landscapes Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 January 2017**

**5. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2017</b>	2016
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>34,754</u>	<u>32,341</u>

**6. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 February 2016	77,244	8,385	90,684	176,313
Additions	11,902	-	30,099	42,001
<b>At 31 January 2017</b>	<u>89,146</u>	<u>8,385</u>	<u>120,783</u>	<u>218,314</u>
<b>Depreciation</b>				
At 1 February 2016	41,584	2,783	34,935	79,302
Charge for the year	11,891	1,400	21,463	34,754
<b>At 31 January 2017</b>	<u>53,475</u>	<u>4,183</u>	<u>56,398</u>	<u>114,056</u>
<b>Carrying amount</b>				
<b>At 31 January 2017</b>	<u>35,671</u>	<u>4,202</u>	<u>64,385</u>	<u>104,258</u>
At 31 January 2016	<u>35,660</u>	<u>5,602</u>	<u>55,749</u>	<u>97,011</u>

**7. Debtors**

	<b>2017</b>	2016
	<b>£</b>	<b>£</b>
Trade debtors	45,212	81,024
Other debtors	31,013	10,876
	<u>76,225</u>	<u>91,900</u>

**Carrick Landscapes Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 January 2017**

**8. Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	22,000
Trade creditors	32,706	22,526
Corporation tax	15,763	35,256
Social security and other taxes	32,861	40,412
Other creditors	6,156	15,957
	<u>87,486</u>	<u>136,151</u>

Included in other creditors are net obligations under hire purchase contracts amounting to £2,863 (2016 - £-) which are secured on the assets concerned.

**9. Creditors: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>16,827</u>	<u>-</u>

Other creditors are net obligations under hire purchase contracts amounting to £16,827 (2016 - £-) which are secured on the assets concerned.

**10. Called up share capital**  
**Issued, called up and fully paid**

	2017		2016	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	100	100	100	100

**11. Other financial commitments**

Total financial commitments relating to the premises and motor vehicles which are not included in the balance sheet amount to £99,617 (2016 - £123,250).

**12. Directors advances, credits and guarantees**

Included in creditors is the amount of £Nil (2016 - £7,035) due to the director, Richard W Wilson.

**13. Controlling party**

The company was under the control of Richard W Wilson, throughout the current and previous year.

**Carrick Landscapes Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 January 2017**

**14. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.