

Company Registration No. 07503496 (England and Wales)

NEWINCCO 1077 LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2014

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COMPANIES HOUSE

NEWINCCO 1077 LIMITED

COMPANY INFORMATION

Directors

S.M. Digby
G.N. Baker
F. Passaniti
A.T. Little (Appointed 31 July 2013)
J.J. Little (Appointed 31 July 2013)
Y.J. Stafford (Appointed 31 July 2013)

Secretary

Honey Barrett Limited

Company number

07503496

Registered office

1 Whittle Drive,
Willingdon Drove,
Eastbourne,
East Sussex,
BN23 6QH

Auditors

Wilson Wright LLP,
Chartered Accountants,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA.

NEWINCCO 1077 LIMITED

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NEWINCCO 1077 LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 28 FEBRUARY 2014

The directors present their report and financial statements for the period from 1 October 2012 to 28 February 2014.

Principal activities and review of the business

The company did not trade during the period.

Results

The results for the period are set out on page 5.

Directors

The following directors have held office since 1 October 2012:

P.A. Lassman	(Resigned 31 July 2013)
C.N. Wright	(Resigned 31 July 2013)
S.M. Digby	
G.N. Baker	
F. Passaniti	
A.T. Little	(Appointed 31 July 2013)
J.J. Little	(Appointed 31 July 2013)
Y.J. Stafford	(Appointed 31 July 2013)

Auditors

The auditors, Wilson Wright LLP, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEWINCCO 1077 LIMITED

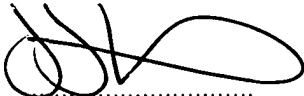
DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2014

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



J.J. Little

Director

4 JUNE 2014

NEWINCCO 1077 LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF NEWINCCO 1077 LIMITED

We have audited the financial statements of Newincco 1077 Limited for the period ended 28 February 2014 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 28 February 2014 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

NEWINCCO 1077 LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF NEWINCCO 1077 LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Michael Lerner FCA, FCCA (Senior Statutory Auditor)
for and on behalf of Wilson Wright LLP,
Chartered Accountants and Statutory Auditors,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA.

4 JUNE 2014
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NEWINCCO 1077 LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 28 FEBRUARY 2014

		Period ended 28 February 2014 £	Year ended 30 September 2012 £
	Notes		
Administrative expenses		(3,826)	(10,073)
Operating loss		(3,826)	(10,073)
Loss on disposal of shares in subsidiary		(1,020,000)	-
Investment income - group dividends		-	1,030,671
Loans in group undertakings written off		36,760	-
Interest payable		-	(15,840)
(Loss)/profit on ordinary activities before taxation		(987,066)	1,004,758
Tax on (loss)/profit on ordinary activities	2	-	-
(Loss)/profit for the financial year	6	(987,066)	1,004,758

There are no recognised gains and losses other than those passing through the profit and loss account.

NEWINCCO 1077 LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	28.2.2014		30.9.2012	
		£	£	£	£
Fixed assets					
Investments	3		-	1,020,000	
Current assets					
Cash at bank		-		11,995	
Creditors: amounts falling due within one year	4	-		(44,929)	
Net current assets/(liabilities)			-	(32,934)	
Total assets less current liabilities			-	987,066	
Capital and reserves					
Called up share capital	5		1,001	1,001	
Share premium account	6		9,000	9,000	
Profit and loss account	6		(10,001)	977,065	
Shareholders' funds	7		-	987,066	

Approved by the Board and authorised for issue on

4 JUNE 2014


J.J. Little
Director

Company Registration No. 07503496

NEWINCCO 1077 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of The Little Group Limited, a company incorporated in the United Kingdom, and is included in the consolidated accounts of that company.

2 Taxation

	Period ended 28.2.2014	Year ended 30.9.2012
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	£	£
Total current tax	-	-
Factors affecting the tax charge for the period		
(Loss)/profit on ordinary activities before taxation	(987,066)	1,004,758
(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 23.00% (2012 - 24.00%)	(227,025)	241,142
Effects of:		
Non deductible expenses	403	-
Loss on disposal of shares in subsidiary	234,600	-
Group dividends	-	(247,361)
Group relief	477	6,219
Other tax adjustments	(8,455)	-
	227,025	(241,142)
Current tax charge for the period	-	-

NEWINCCO 1077 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE PERIOD ENDED 28 FEBRUARY 2014**

3 Fixed asset investment

	Shares in group undertaking £
Cost	
At 1 October 2012	1,020,000
Disposal	(1,020,000)
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At 28 February 2014	-
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Net book value	
At 28 February 2014	-
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At 30 September 2012	1,020,000
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On 17 December 2013, the company disposed of its entire shareholding in its subsidiary, Lasgo Chrysalis Limited.

4 Creditors: amounts falling due within one year

	28.2.2014 £	30.9.2012 £
Amounts owed to group undertaking	-	44,903
Accruals	-	26
	<hr/>	<hr/>
	-	44,929
	<hr/>	<hr/>

5 Share capital

	28.2.2014 £	30.9.2012 £
Allotted, called up and fully paid		
700 A ordinary shares of £1 each	700	700
300 B ordinary shares of £1 each	300	300
1 deferred share of £1 each	1	1
	<hr/>	<hr/>
	1,001	1,001
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NEWINCCO 1077 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2014

6 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balance at 1 October 2012	9,000	977,065
Loss for the financial year	-	(987,066)
Balance at 28 February 2014	9,000	(10,001)

7 Reconciliation of movements in shareholders' funds

	2014 £	2012 £
(Loss)/Profit for the financial year	(987,066)	1,004,758
Opening shareholders' funds	987,066	(17,692)
Closing shareholders' funds	-	987,066

8 Employees

Number of employees

There were no employees during the period apart from the directors.

9 Control

The Little Group Limited, registered in England and Wales, was regarded as the company's ultimate parent company at the balance sheet date.

In accordance with FRS 8, transactions with The Little Group Limited and fellow subsidiaries have not been disclosed as the consolidated financial statements of The Little Group Limited are publicly available.