

REG. OF CO.'S COPY

PANTHER PLANNING LIMITED

UNAUDITED

31 JANUARY 2016

ABBREVIATED ACCOUNTS

ArmstrongWatson®

Accountants, Business & Financial Advisers

TUESDAY



A58MW357

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07/06/2016

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COMPANIES HOUSE

PANTHER PLANNING LIMITED
REGISTERED NUMBER: 07503109

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		1,218		529
CURRENT ASSETS					
Debtors		40,372		76,981	
Cash at bank		13,672		11,664	
		<u>54,044</u>		<u>88,645</u>	
CREDITORS: amounts falling due within one year		<u>(27,247)</u>		<u>(16,670)</u>	
NET CURRENT ASSETS			<u>26,797</u>		<u>71,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,015</u>		<u>72,504</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(189)		(106)
NET ASSETS			<u>27,826</u>		<u>72,398</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			27,825		72,397
SHAREHOLDERS' FUNDS			<u>27,826</u>		<u>72,398</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

R Laidler

Mr R Laidler
Director

Date: 30/5/16

The notes on pages 2 to 3 form part of these financial statements.

PANTHER PLANNING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Invoices are raised on a monthly basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

PANTHER PLANNING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2015	940
Additions	1,096
At 31 January 2016	2,036
Depreciation	
At 1 February 2015	411
Charge for the year	407
At 31 January 2016	818
Net book value	
At 31 January 2016	1,218
At 31 January 2015	529

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company made advances totalling £95,397 (2015 - £78,565) to Mr R Laidler, director. The highest balance outstanding at any one time was £83,866 (2015 - £68,568) and repayments totalling £136,635 (2015 - £38,924) were made during the year. Included in other debtors is £27,330 (2015 - £68,568) being the balance outstanding at the year end. All advances made were unsecured and repayable on demand. Interest has been charged on the loan at 3%.