

**UK INDIVIDUAL SHAREHOLDERS SOCIETY LIMITED**  
**(Company limited by guarantee without share capital)**  
**AMENDED FINANCIAL STATEMENTS**

**Company number 07503076**

**AMENDED REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2016  
FOR**

**UK INDIVIDUAL SHAREHOLDERS SOCIETY LIMITED**  
**(Company limited by guarantee without share capital)**

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**UK INDIVIDUAL SHAREHOLDERS SOCIETY LIMITED**  
**(Company limited by guarantee without share capital)**  
**AMENDED FINANCIAL STATEMENTS**

**Company number 07503076**

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**AMENDED FINANCIAL STATEMENTS**

**Company number 07503076**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2016**

**Directors:**

M A Bentley  
M Dennis  
C J Evans (Resigned 16<sup>th</sup> February 2016)  
S W Grierson (Resigned 3<sup>rd</sup> December 2016)  
M K Lauber  
R W Lawson  
M A Northway (Appointed 19<sup>th</sup> April 2016)  
C T Spencer-Phillips  
D Stredder  
C J Weight (Appointed 19<sup>th</sup> April 2016)

**Registered Office:**

8 Prince Consort Drive  
Chislehurst  
Kent  
BR7 5SB (Up to 16<sup>th</sup> June 2017)

The Glasshouse  
Kemnal Road  
Chislehurst  
Kent  
BR7 6LY (From 17<sup>th</sup> June 2017)

**Accountants:**

Lawson Accounting Limited  
34 Feldspar Close  
Sittingbourne  
Kent  
ME10 5FE

**UK INDIVIDUAL SHAREHOLDERS SOCIETY LIMITED**  
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**AMENDED FINANCIAL STATEMENTS**

**Company number 07503076**

**REPORT OF THE DIRECTORS**

The directors present their amended annual report with the unaudited financial statements of the company for the year ended 31<sup>st</sup> December 2016.

This amended annual report with the unaudited financial statements replaces the original accounts and are now the statutory accounts of the company for the year ended 31<sup>st</sup> December 2016. These accounts are prepared as they were at the date of the original accounts.

The amendment relates primarily to incorrect invoicing by a supplier, correction of which has increased our 2016 cost of sales by £4,167 relative to the original filing. At the same time, we have taken the opportunity to alter our accounting treatment of prepaid invoices to more accurately reflect the timing of revenues, which has decreased our 2016 turnover by £4,550. These adjustments are offset by an increase of £8,717 in creditors falling due within one year.

As a result of these adjustments the company has recorded a loss for the financial year 2016 of £2,566.

**PRINCIPAL ACTIVITIES**

The principal activities of the company during the year under review were that of the promotion of the interests of individual UK stock market investors, the education of investors and the provision of services to such investors.

ShareSoc is a membership organisation whose aim is the support of individual investors.

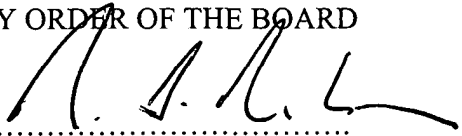
**DIRECTORS**

The directors in office in the year were as follows:

Marcus Arthur Bentley  
Michael Dennis  
Caroline Jane Evans (Resigned 16<sup>th</sup> February 2016)  
Stanley William Grierson (Resigned 3<sup>rd</sup> December 2016)  
Mark Karl Lauber  
Roger William Lawson  
Mark Alastair Northway (Appointed 19<sup>th</sup> April 2016)  
Christopher Tyrell Spencer-Phillips  
David Stredder  
Clifford John Weight (Appointed 19<sup>th</sup> April 2016)

The above report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

BY ORDER OF THE BOARD

  
.....  
M A Northway  
Nominated Director

Date approved by the Board ..... 16 / October / 2017

**UK INDIVIDUAL SHAREHOLDERS SOCIETY LIMITED**  
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**Company number 07503076**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2016**

	Notes	2016 £	2015 £
TURNOVER		84,704	63,259
Cost of sales		(61,063)	(37,654)
GROSS PROFIT		23,641	25,605
Administration costs		(27,310)	(19,951)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		( 3,669)	5,654
Tax on (loss)/profit on ordinary activities	3	<u>1,103</u>	( <u>1,113</u> )
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR	7	£( <u>2,566</u> )	£ <u>4,541</u>

**UK INDIVIDUAL SHAREHOLDERS SOCIETY LIMITED**  
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**AMENDED FINANCIAL STATEMENTS**

**Company number 07503076**

**BALANCE SHEET**

**AS AT 31<sup>st</sup> DECEMBER 2016**

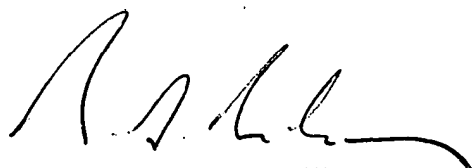
	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	3,467	-
<b>CURRENT ASSETS</b>			
Debtors	5	7,133	1,271
Cash at bank		<u>13,230</u>	<u>21,878</u>
		20,363	23,149
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(12,373)</u>	<u>(9,126)</u>
<b>NET CURRENT ASSETS</b>		<u>7,990</u>	<u>14,023</u>
<b>NET ASSETS</b>		<u>£ 11,457</u>	<u>£ 14,023</u>
<b>CAPITAL AND RESERVES</b>			
<b>PROFIT AND LOSS ACCOUNT</b>	7	<u>11,457</u>	<u>14,023</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 11,457</u>	<u>£ 14,023</u>

For the financial year ended 31<sup>st</sup> December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

BY ORDER OF THE BOARD



.....  
M A Northway  
Nominated Director

Date approved by the Board ..... 16 / October / 2017

**UK INDIVIDUAL SHAREHOLDERS SOCIETY LIMITED**  
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**AMENDED FINANCIAL STATEMENTS**

**Company number 07503076**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2016**

**1. ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost accounting rules, modified, where applicable, to include the revaluation of certain assets.

**TURNOVER**

This represents membership fees and donations, in addition to fees for work carried out in respect of services provided to members, net of VAT, where applicable. As at the year end, prepaid invoices have been adjusted under deferred income to more accurately reflect the timing of revenues.

**DEPRECIATION OF TANGIBLE FIXED ASSETS**

Provision is made for depreciation on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Office equipment            - 20% per annum on the reducing balance  
 Website development      - 3 years straight line basis

	2016 £	2015 £
<b>2. OPERATING (LOSS)/PROFIT</b>		
The (loss)/profit on ordinary activities has been calculated after charging:		
Depreciation	<u>1,482</u>	<u>-</u>

**3. TAXATION**

The taxation charge on the (loss)/profit on ordinary activities for the year was as follows:

UK corporation tax	( 1,113)	1,113
Under provision in first year	<u>10</u>	<u>-</u>
	<u>£(1,103)</u>	<u>£ 1,113</u>

As the majority of the company's business is transacted with its members, corporation tax only arises on the trading income generated from non-members. During the current year this income was £52,316 (2015: £39,232) which less related expenditure, generated a taxable (loss) of £(12,939) (2015: Profit £5,563).

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NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2016

**4. TANGIBLE FIXED ASSETS**

	Office Equipment	Website Development	Totals £
Cost			
As at 1 <sup>st</sup> January 2016	-	-	-
Additions in the year	<u>1,149</u>	<u>3,800</u>	<u>4,949</u>
As at 31 <sup>st</sup> December 2016	<u>1,149</u>	<u>3,800</u>	<u>4,949</u>
Depreciation			
As at 1 <sup>st</sup> January 2016	-	-	-
Charge for the year	<u>215</u>	<u>1,267</u>	<u>1,482</u>
As at 31 <sup>st</sup> December 2016	<u>215</u>	<u>1,267</u>	<u>1,482</u>
Net Book Values			
As at 31 <sup>st</sup> December 2016	<u>£ 934</u>	<u>£ 2,533</u>	<u>£ 3,467</u>
As at 31 <sup>st</sup> December 2015	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

	2016 £	2015 £
<b>5. DEBTORS</b>		
Trade debtors	6,020	1,140
Other debtors – taxation	<u>1,113</u>	<u>131</u>
	<u>£ 7,133</u>	<u>£ 1,271</u>

**6. CREDITORS: Amounts falling due within one year**

Trade creditors	585	7,610
Corporation tax	-	1,103
Other taxation and social security costs	2,708	-
Accruals and deferred income	<u>9,080</u>	<u>413</u>
	<u>£ 12,373</u>	<u>£ 9,126</u>



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NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2016

	2016 £	2015 £
<b>7. PROFIT AND LOSS ACCOUNT</b>		
Balance brought forward	14,023	9,482
(Loss)/profit for the financial year	( <u>2,566</u> )	<u>4,541</u>
Balance carried forward	£ <u>11,457</u>	£ <u>14,023</u>

**8. AVERAGE NUMBER OF EMPLOYEES**

During the year the average number of employees was 1 (2015: nil).