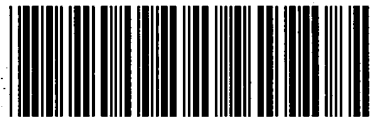


ASHDOWN MARINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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ASHDOWN MARINE LIMITED (REGISTERED NUMBER: 07502330)

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FOR THE YEAR ENDED 31 MARCH 2016**

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ASHDOWN MARINE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

I D Lovering
Mrs V Lovering

REGISTERED OFFICE:

Venture House
The Tanneries
East Street, Titchfield
Fareham
Hampshire
PO14 4AR

REGISTERED NUMBER:

07502330 (England and Wales)

ACCOUNTANTS:

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

BANKERS:

HSBC Bank PLC
35 Middle Road
Park Gate
Southampton
Hampshire
SO31 7GH

ASHDOWN MARINE LIMITED (REGISTERED NUMBER: 07502330)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	19,955	6,208
CURRENT ASSETS			
Stocks		2,750	2,800
Debtors		20,730	45,589
Cash at bank		140,955	274,980
		<u>164,435</u>	<u>323,369</u>
CREDITORS			
Amounts falling due within one year		<u>3,164</u>	<u>19,784</u>
NET CURRENT ASSETS		<u>161,271</u>	<u>303,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>181,226</u>	<u>309,793</u>
PROVISIONS FOR LIABILITIES		<u>3,653</u>	<u>830</u>
NET ASSETS		<u><u>177,573</u></u>	<u><u>308,963</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>177,473</u>	<u>308,863</u>
SHAREHOLDERS' FUNDS		<u><u>177,573</u></u>	<u><u>308,963</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 June 2016 and were signed on its behalf by:



I D Lovering - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	16,360
Additions	20,400
At 31 March 2016	36,760
DEPRECIATION	
At 1 April 2015	10,152
Charge for year	6,653
At 31 March 2016	16,805
NET BOOK VALUE	
At 31 March 2016	19,955
At 31 March 2015	6,208

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	1	100	100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
I D Lovering		
Balance outstanding at start of year	(261)	3,131
Amounts advanced	365	43,528
Amounts repaid	(304)	(46,920)
Balance outstanding at end of year	<u>(200)</u>	<u>(261)</u>
 Mrs V Lovering		
Balance outstanding at start of year	(281)	3,131
Amounts advanced	385	43,494
Amounts repaid	(270)	(46,906)
Balance outstanding at end of year	<u>(166)</u>	<u>(281)</u>

This loan was repayable on demand.