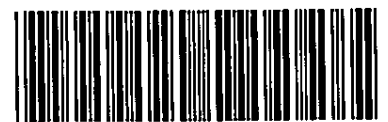


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
ASHDOWN MARINE LIMITED

MONDAY



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22/07/2013

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COMPANIES HOUSE

ASHDOWN MARINE LIMITED (REGISTERED NUMBER: 07502330)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ASHDOWN MARINE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS.

I D Lovering
Mrs V Lovering

REGISTERED OFFICE

Venture House
The Tanneries
East Street, Titchfield
Fareham
Hampshire
PO14 4AR

REGISTERED NUMBER

07502330 (England and Wales)

ACCOUNTANTS

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

BANKERS

HSBC Bank PLC
35 Middle Road
Park Gate
Southampton
Hampshire
SO31 7GH

ASHDOWN MARINE LIMITED (REGISTERED NUMBER: 07502330)**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	9,629	7,800
CURRENT ASSETS			
Stocks		2,500	3,100
Debtors		71,108	169,534
Cash at bank		159,370	36,805
		<u>232,978</u>	<u>209,439</u>
CREDITORS			
Amounts falling due within one year		<u>81,014</u>	<u>155,773</u>
NET CURRENT ASSETS		<u>151,964</u>	<u>53,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,593</u>	<u>61,466</u>
PROVISIONS FOR LIABILITIES		<u>1,313</u>	<u>63</u>
NET ASSETS		<u><u>160,280</u></u>	<u><u>61,403</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>160,180</u>	<u>61,303</u>
SHAREHOLDERS' FUNDS		<u><u>160,280</u></u>	<u><u>61,403</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 July 2013 and were signed on its behalf by



I D Lovering - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	9,916
Additions	5,038
	<u>14,954</u>
At 31 March 2013	
DEPRECIATION	
At 1 April 2012	2,116
Charge for year	3,209
	<u>5,325</u>
At 31 March 2013	
NET BOOK VALUE	
At 31 March 2013	<u>9,629</u>
At 31 March 2012	<u>7,800</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>