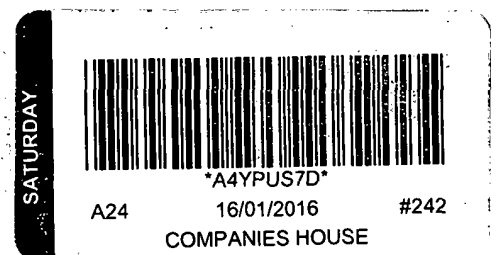


**REGISTERED NUMBER: 07500388 (England and Wales)**

**PORIE TE FASHIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



**HARDIE**  
**CALDWELL**

**PORIE TE FASHIONS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**PORIE TE FASHIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**DIRECTORS:**

K Phippen  
Ms I Poriete

**SECRETARY:**

S Hurrell

**REGISTERED OFFICE:**

79A High Street  
Eton  
Berkshire  
SL4 6AF

**REGISTERED NUMBER:**

07500388 (England and Wales)

**AUDITORS:**

Hardie Caldwell LLP  
Citypoint 2  
25 Tyndrum Street  
Glasgow  
G4 0JY

**REPORT OF THE INDEPENDENT AUDITORS TO  
PORIETE FASHIONS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Poriete Fashions Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

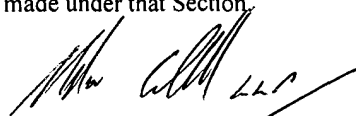
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robert G S Mackay (Senior Statutory Auditor)  
for and on behalf of Hardie Caldwell LLP  
Citypoint 2  
25 Tyndrum Street  
Glasgow  
G4 0JY

22 December 2015

**PORIE TE FASHIONS LIMITED (REGISTERED NUMBER: 07500388)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,255	1,127
<b>CURRENT ASSETS</b>			
Stocks		200	200
Debtors		314	-
Cash at bank and in hand		994	574
		<u>1,508</u>	<u>774</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>7,243</u>	<u>5,559</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,735)</u>	<u>(4,785)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,480)</u>	<u>(3,658)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	4
Profit and loss account		<u>(4,484)</u>	<u>(3,662)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(4,480)</u>	<u>(3,658)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

K Phippen - Director



Ms I Poriote - Director



The notes form part of these abbreviated accounts.

## PORIETE FASHIONS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

---

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Due to the nature of the business turnover is recognised at the point of sale of the goods and services.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. For long term finance they rely on the support provided by the parent company, Aspen Property Services Limited, and loans provided by the director(s). In assessing going concern they have assumed the continuing support of the parent company and that the loans advanced by the director(s) will only be repaid as cashflows allow and, on that basis, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	1,503
Additions	672
	<hr/>
At 31 March 2015	2,175
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2014	376
Charge for year	544
	<hr/>
At 31 March 2015	920
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	1,255
	<hr/>
At 31 March 2014	1,127
	<hr/>

**PORIE TE FASHIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
400	Ordinary	1p	<u>4</u>	<u>4</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances by a director subsisted during the year ended 31 March 2015 and the period ended 31 March 2014:

	2015 £	2014 £
<b>Ms I Poriete</b>		
Balance outstanding at start of year	1,000	-
Amounts advanced	-	1,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,000</u>	<u>1,000</u>