

COMPANY REGISTRATION NUMBER 07499053

**TRUE STORIES TOLD LIVE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 JANUARY 2012**

THURSDAY



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12/04/2012

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COMPANIES HOUSE

IAN STEINBERG FCA
Chartered Accountants
40 Woodford Avenue
Gants Hill
ESSEX IG2 6XQ

**TRUE STORIES TOLD LIVE LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

PERIOD FROM 19 JANUARY 2011 TO 31 JANUARY 2012

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**TRUE STORIES TOLD LIVE LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

PERIOD FROM 19 JANUARY 2011 TO 31 JANUARY 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 19 January 2011 to 31 January 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was story telling training

DIRECTORS

The directors who served the company during the period were as follows.

Ms K Bland
Mr D Hepworth
Ms M Rossoff
Mr K Shale

Ms K Bland was appointed as a director on 19 January 2011
Mr D Hepworth was appointed as a director on 19 January 2011
Ms M Rossoff was appointed as a director on 19 January 2011
Mr K Shale was appointed as a director on 19 January 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
40 The Mall
London
N14 6LN

Signed on behalf of the directors



K Bland

Director

Approved by the directors on 5/4/12

**TRUE STORIES TOLD LIVE LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

PERIOD FROM 19 JANUARY 2011 TO 31 JANUARY 2012

	Period from 19 Jan 11 to 31 Jan 12
	£
TURNOVER	7,009
Cost of sales	<u>3,360</u>
GROSS PROFIT	3,649
Administrative expenses	<u>2,919</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	730
Tax on profit on ordinary activities	3 <u>147</u>
PROFIT FOR THE FINANCIAL PERIOD	<u>583</u>

The notes on pages 4 to 5 form part of these financial statements

**TRUE STORIES TOLD LIVE LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 JANUARY 2012

	Note	£	31 Jan 12 £
CURRENT ASSETS			
Debtors	4	1,000	
Cash at bank		<u>4,856</u>	
		5,856	
CREDITORS: Amounts falling due within one year	5	<u>5,273</u>	
NET CURRENT ASSETS			<u>583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>583</u>
RESERVES	7		
Profit and loss account			<u>583</u>
MEMBERS' FUNDS			<u>583</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

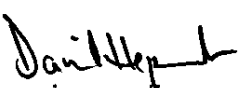
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 05 04 2012 and are signed on their behalf by


MS K BLAND


MR D HEPWORTH

Company Registration Number 07499053

The notes on pages 4 to 5 form part of these financial statements

**TRUE STORIES TOLD LIVE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 19 JANUARY 2011 TO 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after crediting

	Period from
	19 Jan 11 to
	31 Jan 12
	£
Directors' remuneration	—

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NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 19 JANUARY 2011 TO 31 JANUARY 2012

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the period

Period from
19 Jan 11 to
31 Jan 12
£

Current tax

UK Corporation tax based on the results for the period at 20 10%

147

Total current tax

147

4. DEBTORS

31 Jan 12
£

Trade debtors

1,000

5. CREDITORS: Amounts falling due within one year

31 Jan 12
£

Other creditors including taxation

£

Corporation tax

146

Directors current accounts

2,150

Accruals and deferred income

2,977

5,273

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities

7. COMPANY LIMITED BY GUARANTEE

In the event of the company being wound up every member or person who has been a member within the twelve months immediately preceding the date of the winding up order undertakes to contribute up to £1 if the assets of the company are sufficient to meet its liabilities in full