

Rock of Ages London Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2017

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Rock Of Ages London Limited

Company Information

Directors	J A Smith M Cohl
Company number	07499029
Registered office	Charlotte Building 17 Gresse Street London W1T 1QL

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Balance Sheet

As at 31 December 2017

		2017		2016 as restated	
	Notes	£	£	£	£
Current assets					
Debtors	3	1,430		40,169	
Cash at bank and in hand		4,115		7,932	
		<u>5,545</u>		<u>48,101</u>	
Creditors: amounts falling due within one year	4	(174,274)		(229,516)	
Net current liabilities			(168,729)		(181,415)
Capital and reserves					
Called up share capital	5		2		2
Profit and loss reserves			(168,731)		(181,417)
Total equity			(168,729)		(181,415)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 May 2018 and are signed on its behalf by:

M Cohl
Director

Company Registration No. 07499029

Rock Of Ages London Limited

Notes to the Financial Statements

For the year ended 31 December 2017

1 Accounting policies

Company information

Rock of Ages London Limited is a private company limited by shares incorporated in England and Wales. The registered office is Charlotte Building, 17 Gresse Street, London, W1T 1QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The production is funded by investors and the director, who have indicated their continued financial support for the foreseeable future. For this reason, the accounts have been prepared on a going concern basis.

1.2 Turnover

Turnover represents income received from licensing royalties excluding value added tax.

1.3 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was: 2 (2016: 2)

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2017

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	-	39,267
Other debtors	1,430	902
	<u>1,430</u>	<u>40,169</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	174,274	229,516
	<u>174,274</u>	<u>229,516</u>

5 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid		
2 Ordinary of £1 each	2	2
	<u>2</u>	<u>2</u>

6 Prior period adjustment

Changes to the balance sheet

	At 31 December 2016		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Debtors due within one year	33,442	5,827	39,269
Creditors due within one year			
Loans and overdrafts	39,267	(39,267)	-
	<u>33,442</u>	<u>(33,440)</u>	<u>39,269</u>
Net assets	(147,975)	(33,440)	(181,415)
	<u>(147,975)</u>	<u>(33,440)</u>	<u>(181,415)</u>
Capital and reserves			
Profit and loss	(147,977)	(33,440)	(181,417)
	<u>(147,977)</u>	<u>(33,440)</u>	<u>(181,417)</u>

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2017

6 Prior period adjustment

(Continued)

Changes to the profit and loss account

	Period ended 31 December 2016		
	As previously reported	Adjustment	As restated
	£	£	£
Turnover	72,707	(33,440)	39,267
	<u> </u>	<u> </u>	<u> </u>
Profit/(loss) for the financial period	27,540	(33,440)	(5,900)
	<u> </u>	<u> </u>	<u> </u>

The balance sheet and profit and loss account have been adjusted for a prior year error due to a misunderstanding in Rock of Ages London Limited's records. The financial impact reduces creditors due within one year by £39,267 and increases debtors due within one year by £5,827 and reduces profit by £33,440.

7 Ultimate controlling party

The ultimate controlling party is shared between S2BN Holding Inc. and Hit & Run Productions Inc. each owning 50% of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.