

Inter Orbis Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 January 2024

Inter Orbis Limited

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Inter Orbis Limited
(Registration number: 07498897)
Balance Sheet as at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	18,311	19,477
Current assets			
Debtors	<u>5</u>	10,972	10,944
Cash at bank and in hand		198,889	149,167
		209,861	160,111
Creditors: Amounts falling due within one year	<u>6</u>	(61,027)	(51,372)
Net current assets		148,834	108,739
Total assets less current liabilities		167,145	128,216
Provisions for liabilities		(4,578)	(4,869)
Net assets		<u>162,567</u>	<u>123,347</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		162,467	123,247
Shareholders' funds		<u>162,567</u>	<u>123,347</u>

Inter Orbis Limited

**(Registration number: 07498897)
Balance Sheet as at 31 January 2024**

For the financial year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 3 May 2024 and signed on its behalf by:

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J P Collins

Director

Inter Orbis Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Port View House
Brimscombe Lane
Brimscombe
Gloucestershire
GL5 2RF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services providing information technology marketing and consultancy. Turnover from consultancy services is shown net of value added tax.

Tax

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Inter Orbis Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	3 years
Motor vehicles	5 years
Cash and cash equivalents	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2023 - 2).

Inter Orbis Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2024

4 Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation			
At 1 February 2023	17,170	22,249	39,419
Additions	7,150	-	7,150
Disposals	(11,666)	-	(11,666)
At 31 January 2024	12,654	22,249	34,903
Depreciation			
At 1 February 2023	12,155	7,787	19,942
Charge for the year	2,736	4,450	7,186
Eliminated on disposal	(10,536)	-	(10,536)
At 31 January 2024	4,355	12,237	16,592
Carrying amount			
At 31 January 2024	8,299	10,012	18,311
At 31 January 2023	5,015	14,462	19,477

5 Debtors

	2024 £	2023 £
Current		
Trade debtors	9,924	10,585
Other debtors	1,048	359
	10,972	10,944

6 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Taxation and social security	20,993	14,989
Other creditors	40,034	36,383
	61,027	51,372

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.