

## Inter Orbis Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2020

# Inter Orbis Limited

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**Inter Orbis Limited**  
**(Registration number: 07498897)**  
**Balance Sheet as at 31 January 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,702	3,983
<b>Current assets</b>			
Debtors	<u>5</u>	12,808	14,835
Cash at bank and in hand		<u>46,091</u>	<u>74,052</u>
		58,899	88,887
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(31,306)</u>	<u>(55,392)</u>
<b>Net current assets</b>		<u>27,593</u>	<u>33,495</u>
<b>Total assets less current liabilities</b>		33,295	37,478
<b>Provisions for liabilities</b>		<u>(1,083)</u>	<u>(757)</u>
<b>Net assets</b>		<u><u>32,212</u></u>	<u><u>36,721</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>32,112</u>	<u>36,621</u>
<b>Total equity</b>		<u><u>32,212</u></u>	<u><u>36,721</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

**Inter Orbis Limited**

**(Registration number: 07498897)  
Balance Sheet as at 31 January 2020**

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 June 2020 and signed on its behalf by:

.....

J P Collins  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Inter Orbis Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Port View House  
Brimscombe Lane  
Brimscombe  
Gloucestershire  
GL5 2RF

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services providing information technology marketing and consultancy. Turnover from consultancy services is shown net of value added tax.

##### **Tax**

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Inter Orbis Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	3 years
Cash and cash equivalents	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Inter Orbis Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

4 Tangible assets

	Fixtures and fittings £	Total £
<b>Cost or valuation</b>		
At 1 February 2019	7,251	7,251
Additions	5,471	5,471
Disposals	(655)	(655)
At 31 January 2020	12,067	12,067
<b>Depreciation</b>		
At 1 February 2019	3,268	3,268
Charge for the year	3,393	3,393
Eliminated on disposal	(296)	(296)
At 31 January 2020	6,365	6,365
<b>Carrying amount</b>		
At 31 January 2020	5,702	5,702
At 31 January 2019	3,983	3,983

5 Debtors

	2020 £	2019 £
Trade debtors	12,808	14,835
	12,808	14,835

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Taxation and social security	18,238	18,593
Other creditors	13,068	36,799
	31,306	55,392

