

Registered Number 07498832

CUBE 3 CONSTRUCTION LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|--------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 110,772 | 152,703 |
| | | <u>110,772</u> | <u>152,703</u> |
| Current assets | | | |
| Debtors | | 1,445,334 | 534,711 |
| Cash at bank and in hand | | 354,785 | 373,252 |
| | | <u>1,800,119</u> | <u>907,963</u> |
| Creditors: amounts falling due within one year | | <u>(1,574,774)</u> | <u>(769,088)</u> |
| Net current assets (liabilities) | | <u>225,345</u> | <u>138,875</u> |
| Total assets less current liabilities | | <u>336,117</u> | <u>291,578</u> |
| Provisions for liabilities | | <u>(22,156)</u> | <u>(30,542)</u> |
| Total net assets (liabilities) | | <u>313,961</u> | <u>261,036</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 102 | 100 |
| Profit and loss account | | 313,859 | 260,936 |
| Shareholders' funds | | <u>313,961</u> | <u>261,036</u> |

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

D R Coombe, Director

A K Quirke, G C Marshall, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery - 25% straight line basis

Fixtures and fittings - 25% straight line basis

Motor vehicles - 25% straight line basis

Office equipment - 25% straight line basis

Other accounting policies**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company contributes to the directors' personal pension schemes. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

| | |
|------------------------|----------------|
| At 1 January 2015 | 205,367 |
| Additions | 8,736 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2015 | <u>214,103</u> |
| Depreciation | |
| At 1 January 2015 | 52,664 |
| Charge for the year | 50,667 |
| On disposals | - |
| At 31 December 2015 | <u>103,331</u> |
| Net book values | |
| At 31 December 2015 | <u>110,772</u> |
| At 31 December 2014 | <u>152,703</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|--|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 102 Ordinary shares of £1 each (100 shares for 2014) | 102 | 100 |

During the year 2 ordinary shares having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2. The shares were issued to equalise the shareholdings.

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