

Company Registration Number - 07498784

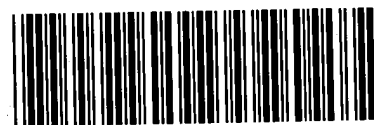
The Charity Registration Number is :- 1140467

## Wallsend Memorial Hall & People's Centre

### Report and Accounts

31 March 2018

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**Wallsend Memorial Hall & People's Centre**

**Report and accounts for the year ended 31 March 2018**

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**Wallsend Memorial Hall & People's Centre**

Company Registration Number - 07498784

**Trustees' Annual Report for the year ended 31 March 2018**

The Trustees present their Report and Accounts for the year ended 31 March 2018, which also comprises the Directors' Report required by the Companies Act 2006.

**Reference and administrative details**

***The charity name.***

The legal name of the charity is:- Wallsend Memorial Hall & People's Centre

***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1140467

***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

**Wallsend Memorial Hall & People's Centre**

Company Registration Number - 07498784

**Trustees' Annual Report for the year ended 31 March 2018**

**The principal operating address and telephone number of the charity are:-**

10 Frank Street  
Wallsend,  
Tyne & Wear, NE28 6RN  
Telephone 0191 2634852

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

**The Trustees in office on the date the report was approved were:-**

L Spillard  
M Madden  
M H Hardy  
N Barker  
A Robson  
J Hunter  
Dr J Matthews  
M Lisle - appointed 19th July 2018  
M Riley - appointed 25th July 2018  
T Docherty - appointed 25th July 2018  
B Topping - appointed 19th July 2018  
M Levy - appointed 18th November 2018

**The following persons served as Trustees during the year ended 31 March 2018 :-**

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<b><i>Name</i></b>	<b><i>Appointed</i></b>	<b><i>Resigned/Retired</i></b>
L Spillard		
M Madden		
M H Hardy		
A Robson		
J Hunter		
Dr J Matthews		
I Ayres		12/07/2018
N Barker		

The trustee body comprises a minimum of 3 trustees. At the Annual General Meeting, trustees may be subject to a cycle of review or retirement at the discretion of the trustees.

All the trustees are also members of the charity.

**Wallsend Memorial Hall & People's Centre**

Company Registration Number - 07498784

**Trustees' Annual Report for the year ended 31 March 2018**

**Objects and activities of the charity**

***The purposes of the charity as set out in its governing document.***

The purpose of the charity is the furtherance of any charitable purpose for the persons living in Wallsend and neighbouring areas.

***The main activities undertaken in relation to those purposes during the year.***

The main activities in relation to the purposes are:

- the provision of a community centre providing training, education, advice, etc.
- provision of a local cafe facility within the community centre.
- provision of ballroom facilities for local events.
- support via the provision of fairshare foodbank facilities.
- other adhoc support.

***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

All our activities are focused on benefiting the public by:

- maintaining an historic building in the heart of Wallsend for the benefit of the community.
- offering counselling and advice to those affected by asbestos and other industry related diseases.
- offering advice in respect of employment training.
- offering training and voluntary opportunities for the unemployed.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

***The contribution of volunteers during the year.***

Without the tireless commitment of all those who volunteer at the Memorial Hall and People's Centre, the Centre could not stay open as a community facility and hub for community activity and support. Whether volunteers commit each day or a number of hours per week they are truly valued. The Trustees acknowledge that volunteering is a key characteristic of our organisation, for which we are well known and proud of.

## **Wallsend Memorial Hall & People's Centre**

Company Registration Number - 07498784

### **Trustees' Annual Report for the year ended 31 March 2018**

#### **The main achievements and performance of the charity during the year.**

The charity acknowledges the challenges of the current operating environment but has invested in, with the support of H.C. Horizons CIC, strategy planning considering our sustainability. We responded to the challenge by undertaking a strong self-analysis regarding viability and options moving forward. We also started exploring new and alternate ways of working.

We reviewed our financial management and took steps to update and amend our financial reporting.

Revenue has increased this year, helping to cover our running costs, by:

- Continuing to increase Room rental income
- Extending the Centres offer to include for example, adult exercise classes, dance competitions and exhibitions
- Weekly Victor Mann T Dance in the ballroom, which is well attended by Older People
- Weekly Men's Lunch Club on Mondays and a mixed Lunch Club on Fridays

Our partnership with HC Horizons has been twofold, we have benefited from their support in improving governance, development of the volunteer coordinator role and support scoping out an application to the Heritage Lottery Resilience Fund. Engagement with local schools, a local architect, Wallsend History Society and Wallsend Past and Present group, Newcastle upon Tyne Trades Union Council and the Labour History Museum, to name a few, led to the formation of a steering group with a wide range of skills, knowledge and experience to work on the application.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

The Victor Mann T Dance commenced during the year, helping to improve fitness in a relaxed and friendly setting.

Attendance at the Lunch Clubs has been maintained, friendships have developed and engagement increased.

The numbers of residents receiving welfare rights advice continue to grow, providing crucial support to vulnerable people.

Our IT Suite provides a valuable resource to the local community.

Our community café is used by many people living and working in the vicinity, including the most vulnerable.

Volunteering opportunities for all.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

The organisation has continued to make repayments to the Social Investment Business. The building has been sustained in spite of capital cost challenges.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

We have reviewed our trustee enrolment procedures in line with charity guidelines. An induction pack is issued and the chair of the trustees meets with new trustees to ensure any training needs or support is available.

Bankers  
Surveyors

Unity Trust Bank plc. Nine Brindleyplace, Birmingham. B1 2HB  
Bilfinger GVA. Central Square, Forth Street, Newcastle Upon Tyne.  
NE1 3PJ

**Wallsend Memorial Hall & People's Centre**

Company Registration Number - 07498784

**Trustees' Annual Report for the year ended 31 March 2018****Financial review*****The charity's financial position at the end of the year ended 31 March 2018***

The financial position of the charity at 31 March 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2018	2017
	£	£
<b>Net expenditure</b>	(7,442)	(293,074)
Unrestricted Revenue Funds available for the general purposes of the charity	341,855	345,100
Restricted Fixed Asset Funds	398,710	402,907
<b>Total Funds</b>	<b>740,565</b>	<b>748,007</b>

***Financial review of the position at the reporting date, 31 March 2018 .***

Whilst times are still difficult, the trustees consider the financial performance by the charity during the year to have been satisfactory and continue to do everything possible to improve this position.

Specific changes in fixed assets, including the change in accounting policy re depreciation calculations are detailed in the notes to the accounts.

The charity continues to be dependent upon the support of its major lender the Social Investment Bank.

***Policies on reserves.***

The current aim of the charity is to provide a funding buffer of 3 months direct charitable expenditure within unrestricted reserves.

***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**Details of The Independent Examiner**

C M Spurrell

Chartered Certified Accountant

Suite 35

Derwentside Business Centre

Consett Business Park

Consett, Co Durham

DH8 6BP

## Wallsend Memorial Hall & People's Centre

Company Registration Number - 07498784

### Trustees' Annual Report for the year ended 31 March 2018

#### Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

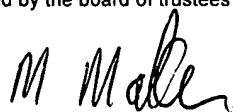
#### Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 18 December 2018



M Madden  
Director and Trustee



## **Wallsend Memorial Hall & People's Centre**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2018**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 29 for the year ended 31 March 2018 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 16.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the**

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## Wallsend Memorial Hall & People's Centre

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**



C M Spurrell - Independent Examiner

Chartered Certified Accountant

Suite 35  
Derwentside Business Centre  
Consett Business Park  
Consett, Co Durham  
DH8 6BP

This report was signed on 20th December 2018

**Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2018**

**Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2018, as required by the Companies Act 2006)**

	<b>SORP Ref</b>	<b>Current year Unrestricted Funds 2018 £</b>	<b>Current year Restricted Funds 2018 £</b>	<b>Current year Total Funds 2018 £</b>	<b>Prior Year Total Funds 2017 £</b>
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	18,713	-	18,713	5,463
Charitable activities	A2	80,596	-	80,596	69,705
Investments	A4	90,190	-	90,190	77,675
<b>Total income</b>	<b>A</b>	<b>189,499</b>	<b>-</b>	<b>189,499</b>	<b>152,843</b>
<b>Expenditure on:</b>					
Charitable activities	B2	196,941	-	196,941	175,433
Other	B3	-	-	-	25,004
<b>Total expenditure</b>	<b>B</b>	<b>196,941</b>	<b>-</b>	<b>196,941</b>	<b>200,437</b>
Net gains on investments	B4	-	-	-	(245,480)
<b>Net expenditure for the year</b>		<b>(7,442)</b>	<b>-</b>	<b>(7,442)</b>	<b>(293,074)</b>
Transfers between funds	C	4,197	(4,197)	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(3,245)</b>	<b>(4,197)</b>	<b>(7,442)</b>	<b>(293,074)</b>
<b>Net movement in funds</b>		<b>(3,245)</b>	<b>(4,197)</b>	<b>(7,442)</b>	<b>(293,074)</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		<b>345,100</b>	<b>402,907</b>	<b>748,007</b>	<b>1,041,081</b>
<b>Total funds carried forward</b>		<b>341,855</b>	<b>398,710</b>	<b>740,565</b>	<b>748,007</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 29 form an integral part of these accounts.

**Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2018**

**Wallsend Memorial Hall & People's Centre - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	<b>SORP Ref</b>	<b>Prior Year Unrestricted Funds 2017 £</b>	<b>Prior Year Restricted Funds 2017 £</b>	<b>Prior Year Total Funds 2017 £</b>
<b>Income from:</b>				
Donations & Legacies	A1	5,463	-	<b>5,463</b>
Charitable activities	A2	69,705	-	<b>69,705</b>
Investments	A4	77,675	-	<b>77,675</b>
<b>Total income</b>	<b>A</b>	<b>152,843</b>	<b>-</b>	<b>152,843</b>
<b>Expenditure on:</b>				
Charitable activities	B2	175,433	-	<b>175,433</b>
Other	B3	25,004	-	<b>25,004</b>
<b>Total expenditure</b>	<b>B</b>	<b>200,437</b>	<b>-</b>	<b>200,437</b>
Net gains on investments	B4	(245,480)	-	<b>(245,480)</b>
<b>Net expenditure for the year</b>		<b>(47,594)</b>	<b>-</b>	<b>(47,594)</b>
Transfers between funds	C	4,197	(4,197)	-
<b>Net income after transfers</b>		<b>(288,877)</b>	<b>(4,197)</b>	<b>(293,074)</b>
<b>Net movement in funds</b>		<b>(288,877)</b>	<b>(4,197)</b>	<b>(293,074)</b>
<b>Reconciliation of funds:-</b>				
	<b>E</b>			
<b>Total funds brought forward</b>		<b>633,977</b>	<b>407,104</b>	<b>1,041,081</b>
<b>Total funds carried forward</b>		<b>345,100</b>	<b>402,907</b>	<b>748,007</b>

**All activities derive from continuing operations**

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 16 to 29 form an integral part of these accounts.

**Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2018**

**Statement of Total Recognised Gains and Losses for the year ended 31 March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Deficit for the year :-</b>		
Net excess of expenditure over income from operations before tax	(7,442)	(22,590)
Realised losses on the disposal of tangible fixed assets	-	(25,004)
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b><u>(7,442)</u></b>	<b><u>(47,594)</u></b>
<b><i>Add/(deduct) non income and expenditure items:-</i></b>		
Unrealised losses on investments	-	(245,480)
<b>Net Movement in funds before taxation</b>	<b><u>(7,442)</u></b>	<b><u>(293,074)</u></b>
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<b><u>(7,442)</u></b>	<b><u>(293,074)</u></b>

**The notes attached on pages 16 to 29 form an integral part of these accounts.**

**Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2018**

**Wallsend Memorial Hall & People's Centre - Resources applied in the year ended 31 March 2018 towards fixed assets for Charity use:-**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	(7,442)	(293,074)
Resources applied on functional fixed assets	(5,399)	-
<b>Net resources available to fund charitable activities</b>	<b><u>(12,841)</u></b>	<b><u>(293,074)</u></b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**The notes attached on pages 16 to 29 form an integral part of these accounts.**

**Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2018**

**Movements in revenue and capital funds for the year ended 31 March 2018**

**Revenue accumulated funds**

	<b>Unrestricted Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last year Total Funds 2017 £</b>
Accumulated funds brought forward	345,100	-	345,100	633,977
Recognised gains and losses before transfers	(7,442)	-	(7,442)	(293,074)
	<b>337,658</b>	<b>-</b>	<b>337,658</b>	<b>340,903</b>
(From)/To unrestricted revenue funds	4,197	-	4,197	4,197
<b>Closing revenue funds</b>	<b>341,855</b>	<b>-</b>	<b>341,855</b>	<b>345,100</b>
<b>Fixed asset funds</b>	<b>Designated Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last year Total Funds 2017 £</b>
At 1 April	-	402,907	402,907	407,104
Transfer (to)/from revenue funds	-	(4,197)	(4,197)	(4,197)
<b>At 31 March</b>	<b>-</b>	<b>398,710</b>	<b>398,710</b>	<b>402,907</b>

The purposes of the transfers to fixed asset funds are described in Note 26 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

**Summary of funds**

	<b>Unrestricted and Designated funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last Year Total Funds 2017 £</b>
Revenue accumulated funds	341,855	-	341,855	345,100
Fixed asset funds	-	398,710	398,710	402,907
<b>Total funds</b>	<b>341,855</b>	<b>398,710</b>	<b>740,565</b>	<b>748,007</b>

The notes attached on pages 16 to 29 form an integral part of these accounts.

**Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2018**

**Wallsend Memorial Hall & People's Centre  
Income and Expenditure Account for the year ended 31 March 2018 as required by the Companies Act 2006**

	2018 £	2017 £
<b>Income</b>		
Income from operations	99,309	75,168
Investment income and interest		
Income from investments, other than interest receivable	90,179	77,668
Interest receivable	11	7
<b>Gross income in the year before exceptional items</b>	<b>189,499</b>	<b>152,843</b>
<b>Gross income in the year including exceptional items</b>	<b>189,499</b>	<b>152,843</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	164,112	146,972
Depreciation and amortisation	19,308	21,292
Governance costs	2,152	1,500
Interest payable	11,369	5,669
Realised losses on disposals of social investments which are programme re	-	-
Realised losses on disposals of tangible fixed assets held for the charity's ov	-	25,004
<b>Total expenditure in the year</b>	<b>196,941</b>	<b>200,437</b>
<b>Net income before tax in the financial year</b>	<b>(7,442)</b>	<b>(47,594)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(7,442)</b>	<b>(47,594)</b>
<b>Retained surplus for the financial year</b>	<b>(7,442)</b>	<b>(47,594)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 29 form an integral part of these accounts.



**Wallsend Memorial Hall & People's Centre - Balance Sheet as at 31 March 2018**

		SORP			
		Note Ref		2018	2017
				£	£
<b>Fixed assets</b>		<b>A</b>			
Tangible assets	13	A2	1,571,475		1,585,384
Investments held as fixed assets	14	A4	375,000		375,000
<b>Total fixed assets</b>			<hr/>	<hr/>	<hr/>
			1,946,475		1,960,384
<b>Current assets</b>		<b>B</b>			
Debtors	15	B2	25,393		19,007
Cash at bank and in hand		B4	21,724		33,077
<b>Total current assets</b>			<hr/>	<hr/>	<hr/>
			47,117		52,084
<b>Creditors: amounts falling due within one year</b>	16	C1	<hr/>	<hr/>	<hr/>
			(89,305)		(82,108)
<b>Net current liabilities</b>				(42,188)	(30,024)
			<hr/>	<hr/>	<hr/>
			1,904,287		1,930,360
<b>Total assets less current liabilities</b>					
<b>Creditors: amounts falling due after more than one year</b>	17	C2	(1,163,722)		(1,182,353)
			<hr/>	<hr/>	<hr/>
<b>The total net assets of the charity</b>				740,565	748,007

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Fixed Asset Funds	23	D2	398,710	402,907
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	23	D3	341,855	345,100
<b>Designated Funds</b>				
<b>Total charity funds</b>			740,565	748,007

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

L Spillard  
Trustee

Approved by the board of trustees on 18 December 2018.

The notes attached on pages 16 to 29 form an integral part of these accounts.

**1 Accounting policies**

***Policies relating to the production of the accounts.***

**Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016). (The SORP) published by the Charity Commission in England & Wales (CCEN) effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016). (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

**Going Concern**

The charitable activities are entirely dependent on continuing support of Social Investment Bank as well as trading revenues. As a consequence, the going concern basis is dependent on this support. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

**Changes in accounting policies and the basis of accounting estimates since prior periods**

During this financial year, the method of calculating depreciation of fixtures and fittings has changed from 10% reducing balance to 10% straight line. Also, the method of calculating depreciation of computer equipment has changed from 10% reducing balance to 33.33% straight line. The trustees believe these changes result in a more accurate estimation of reduction in fixed asset values over time.

**Risks and future assumptions**

The charity is a public benefit entity.

The trustees are adopting a risk management policy which includes regular assessments of all the perceived risks faced by the charity. Significant risks are dealt with as a matter of priority and progress reported at each board meeting.

***Policies relating to categories of income and income recognition.***

**Nature of income**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs. The following specific policies are applied to particular categories of income.

**Categories of income**

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from exchange transactions is received by the charity for goods or services supplied where entitlement is subject to fulfilling performance related conditions.

Investment income is included when receivable

Notes to the Accounts for the year ended 31 March 2018

**Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

**Donated goods, facilities and services**

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

***Policies relating to expenditure on goods and services provided to the charity.***

**Recognition of liabilities and expenditure**

All expenditure is accounted for on an accruals basis as a liability is incurred.

Costs of generating funds comprise costs associated with income.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Support costs include central functions.

**Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities on a basis consistent with the use of the resources.

**Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 8.

***Policies relating to assets, liabilities and provisions and other matters.***

**Fixed Asset Investments**

Fixed asset investments in investment properties are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. It is the policy of this charity to only capitalise assets with an original cost value in excess of £300.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	1 % straight line
Fixtures & Fittings	10 % straight line
Computer Equipment	33.33 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

**Notes to the Accounts for the year ended 31 March 2018**

**Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 13.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

**Leasing and hire purchase contracts and commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Notes to the Accounts for the year ended 31 March 2018

**2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

**3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**4 Significance of financial instruments to the charity's position**

The charity has a longstanding loan arrangement with Social Investment Bank repayable over a term of 20 years. The amount outstanding at the balance sheet date is split between amounts due within one year and amounts due after more than one year.

**5 Net (deficit)/surplus before tax in the financial year**

	2018	2017
	£	£

The net (deficit)/surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	19,308	21,292
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**6 Interest payable**

	2018	2017
	£	£

Loan interest	11,369	5,669
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**7 Investment gains**

Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
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**Unrealised gains /(losses) and writing down of carrying values**

Investment properties - Unrealised	-	-	-	(245,480)
<b>Total unrealised gains/(losses) etc</b>	-	-	-	<b>(245,480)</b>
<b>Total realised and unrealised gains</b>	-	-	-	<b>(245,480)</b>

**8 The contribution of volunteers**

The charity depends on the support of its volunteers for the smooth running of the hall. This is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

**Wallsend Memorial Hall & People's Centre**

**Notes to the Accounts for the year ended 31 March 2018**

**9 Staff costs and emoluments**

<b>Salary costs</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Gross Salaries excluding trustees and key management personnel	4,329	-
<b>Total salaries, wages and related costs</b>	<b>4,329</b>	<b>-</b>
 <b>Numbers of full time employees or full time equivalents</b>	 <b>2018</b>	 <b>2017</b>
The average number of total staff employed in the year was	1	-
The estimated full time equivalent number of all staff employed in the year was	1	-
<b><i>The estimated equivalent number of full time staff deployed in different activities in the year was:-</i></b>		
Engaged on charitable activities	1	-
<b><i>The estimated full time equivalent number of all staff employed as above</i></b>	<b>1</b>	<b>-</b>

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

**10 Remuneration and payments to Trustees and persons connected with them**

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

**11 Trustees' expenses**

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The amount reimbursed to trustees	562	-

The nature of the trustees' expenses was travel & subsistence.

Several of the trustees' received reimbursed expenses.

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2018

12 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Shop rental	15,834	15,834	14,678	14,678
Room rental	2,673	2,673	3,420	3,420
Victor Mann Trust - Tea Dance Grant	3,400	3,400	680	680
Ballroom/event room hire	-	-	1,890	1,890
<b>Total</b>	<b>21,907</b>	<b>21,907</b>	<b>20,668</b>	<b>20,668</b>
			<b>2018</b>	<b>2017</b>
			£	£
<b>These deferrals are included in creditors</b>			<b>20,668</b>	<b>21,907</b>

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of unrestricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the charity.

13 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2017	1,641,603	35,224	-	1,676,827
Additions	-	5,399	-	5,399
<b>At 31 March 2018</b>	<b>1,641,603</b>	<b>40,623</b>	<b>-</b>	<b>1,682,226</b>
<b>Depreciation</b>				
At 1 April 2017	75,096	16,347	-	91,443
Charge for the year	16,416	2,892	-	19,308
<b>At 31 March 2018</b>	<b>91,512</b>	<b>19,239</b>	<b>-</b>	<b>110,751</b>
<b>Net book value</b>				
At 31 March 2018	<b>1,550,091</b>	<b>21,384</b>	<b>-</b>	<b>1,571,475</b>
At 31 March 2017	<b>1,566,507</b>	<b>18,877</b>	<b>-</b>	<b>1,585,384</b>

A significant element of the fixed assets were acquired with the aid of grants and there are restrictions upon the manner in which the assets can be dealt with imposed by the grant making authorities.

All assets are used for direct charitable purposes.

**Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.**

	2018	2017
	£	£
<b>Total of assets funded by restricted funds</b>	<b>398,710</b>	<b>402,907</b>



Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2018

14 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
<b>Carrying values of investments</b>				
At 1 April 2017	-	-	375,000	375,000
<b>At 31 March 2018</b>	<b>-</b>	<b>-</b>	<b>375,000</b>	<b>375,000</b>

**Analysis between fair value and historical cost**

Investments as above held at fair value	-	-	375,000	375,000
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**Analysis of Other Classes of Investment**

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
<b>Investment properties</b>			
At 1 April 2017	-	375,000	375,000
<b>At 31 March 2018</b>	<b>-</b>	<b>375,000</b>	<b>375,000</b>

**Summary of other classes of investments at 31 March 2018**

Investment properties	-	375,000	375,000
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The investment property was revalued in February 2016 by Bilfinger GVA assuming vacant possession.

15 Debtors

	2018 £	2017 £
Trade debtors	21,421	19,007
Prepayments and accrued income	3,972	-
	<b>25,393</b>	<b>19,007</b>

16 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	18,757	18,757
Trade creditors	45,565	39,304
Accruals	4,315	2,140
Deferred Income - Unrestricted & designated funds	20,668	21,907
	<b>89,305</b>	<b>82,108</b>

# Wallsend Memorial Hall & People's Centre

## Notes to the Accounts for the year ended 31 March 2018

### 17 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans and overdrafts	1,163,722	1,182,353

### 18 Assets of the charity charged to meet its liabilities

	2018	2017
	£	£

The Social Investment Bank loan is secured by a legal charge over the charity's freehold property and assets. The loan is repayable by installments over 20 years.

At the Balance Sheet date, the amount secured is estimated to be	1,182,479	1,201,110
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### 19 Financial commitments under operating leases

	2018	2017
	£	£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire: within one year	1,014	1,014
---	-------	-------

### 20 Income and Expenditure account summary

	2018	2017
	£	£

At 1 April 2017	993,487	1,041,081
Loss after tax for the year	(7,442)	(47,594)
At 31 March 2018	986,045	993,487

### 21 No related party transactions

There were no transactions with related parties in the year which were not in the course of normal business, except with regard to trustees' expenses which are fully disclosed in notes above.

### 22 Particulars of how particular funds are represented by assets and liabilities

#### At 31 March 2018

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,172,765	-	398,710	1,571,475
Investments at valuation:-				
Fixed asset investments	375,000	-	-	375,000
Current Assets	47,117	-	-	47,117
Current Liabilities	(89,305)	-	-	(89,305)
Long Term Liabilities	(1,163,722)	-	-	(1,163,722)
	341,855	-	398,710	740,565

#### At 1 April 2017

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,182,477	-	402,907	1,585,384
Investments at valuation:-				
Fixed asset investments	375,000	-	-	375,000
Current Assets	52,084	-	-	52,084
Current Liabilities	(82,108)	-	-	(82,108)
Long Term Liabilities	(1,182,353)	-	-	(1,182,353)
	345,100	-	402,907	748,007

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2018

23 Change in total funds over the year as shown in Note 22 , analysed by individual funds

	Funds brought forward from 2017	Movement in funds in 2018	Transfers between funds in 2018	Funds carried forward to 2019
	£	See Note 24 £	See Note 25 £	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	345,100	(7,442)	4,197	341,855
<b>Total unrestricted and designated funds</b>	<b>345,100</b>	<b>(7,442)</b>	<b>4,197</b>	<b>341,855</b>
<b>Restricted funds:-</b>				
Restricted Fixed Asset Funds	402,907	-	(4,197)	398,710
<b>Total restricted funds</b>	<b>402,907</b>	<b>-</b>	<b>(4,197)</b>	<b>398,710</b>
<b>Total charity funds</b>	<b>748,007</b>	<b>(7,442)</b>	<b>-</b>	<b>740,565</b>

24 Analysis of movements in funds over the year as shown in Note 23

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2018	2018	2018	2018
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	189,499	(196,941)	-	(7,442)

Gains and losses are detailed in notes 0,7, 0, 0 and 0

25 Details of transfers between funds in the year as shown in Note 23

The transfers shown in note 23 above are:-

	2018 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	4,197
To/(from) Restricted Fixed Asset Funds	(4,197)
<b>Net transfers</b>	<b>-</b>

The transfer from restricted fixed asset fund to unrestricted revenue funds represents the release of capital grant in line with the depreciation policy of the freehold property.

26 The purposes for which the funds as detailed in note 23 are held by the charity are:-

**Unrestricted and designated funds:-**

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

**Restricted funds:-**

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

27 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Wallsend Memorial Hall & People's Centre

Detailed analysis of income and expenditure for the year ended 31 March 2018 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

## 28 Donations and Legacies

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	309	-	309	463
<b>Total donations and gifts from individuals</b>	<b>309</b>	<b>-</b>	<b>309</b>	<b>463</b>
<b>Revenue grants from government and public bodies</b>				
Lottery Fund	9,110	-	9,110	-
North Tyneside Council	1,410	-	1,410	-
<b>Total public sector revenue grants</b>	<b>10,520</b>	<b>-</b>	<b>10,520</b>	<b>-</b>
<b>Revenue grants and donations from non public bodies</b>				
Victor Mann Trust	6,120	-	6,120	-
Foxton (NE) Ltd	1,764	-	1,764	-
Tyne & Wear One Fund	-	-	-	2,500
Newcastle trade unions	-	-	-	2,500
<b>Total private sector revenue grants</b>	<b>7,884</b>	<b>-</b>	<b>7,884</b>	<b>5,000</b>
<b>Total Donations and Legacies</b>	<b>18,713</b>	<b>-</b>	<b>18,713</b>	<b>5,463</b>

## 29 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Primary purpose and ancillary trading</b>				
Event Room Hire	30,857	-	30,857	33,690
Café Income	16,542	-	16,542	21,039
Event Income	26,759	-	26,759	14,356
Miscellaneous Income	1,343	-	1,343	620
Luncheon club/Tea Dance	5,095	-	5,095	-
<b>Total Primary purpose and ancillary trading</b>	<b>80,596</b>	<b>-</b>	<b>80,596</b>	<b>69,705</b>

**Wallsend Memorial Hall & People's Centre**

**Detailed analysis of income and expenditure for the year ended 31 March 2018 as required by the SORP 2015**

**30 Total Income from charitable activities**

	Current year Unrestricted Funds £ 2018	Current year Restricted Funds £ 2018	Current year Total Funds £ 2018	Prior Year Total Funds £ 2017
Total income from charitable trading	80,596	-	80,596	69,705
<b>Total from charitable activities</b>	<b>A2 80,596</b>	<b>-</b>	<b>80,596</b>	<b>69,705</b>

**31 Investment income**

	Current year Unrestricted Funds £ 2018	Current year Restricted Funds £ 2018	Current year Total Funds £ 2018	Prior Year Total Funds £ 2017
Property Rental Income	90,179	-	90,179	77,668
Bank Interest Receivable	11	-	11	7
<b>Total investment income</b>	<b>A4 90,190</b>	<b>-</b>	<b>90,190</b>	<b>77,675</b>

**32 Expenditure on charitable activities - Charitable trading**

	Current year Unrestricted Funds £ 2018	Current year Restricted Funds £ 2018	Current year Total Funds £ 2018	Prior Year Total Funds £ 2017
Event expenses	4,322	-	4,322	1,569
Café expenses	30,865	-	30,865	27,559
Luncheon club/Tea Dance expenses	6,764	-	6,764	-
Gross wages and salaries - charitable trading activities	4,329	-	4,329	-
Legal and professional fees	16,100	-	16,100	12,335
Bad debts	329	-	329	478
<b>Total charitable trading costs</b>	<b>B2b 62,709</b>	<b>-</b>	<b>62,709</b>	<b>41,941</b>

# Wallsend Memorial Hall & People's Centre

Detailed analysis of income and expenditure for the year ended 31 March 2018 as required by the SORP 2015

## 33 Support costs for charitable activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Volunteer costs</b>				
Volunteers' expenses	25,701	-	25,701	24,582
<b>Premises Expenses</b>				
Rates and water charges	3,251	-	3,251	3,124
Light heat and power	31,249	-	31,249	35,287
Cleaning and waste management	1,725	-	1,725	1,257
Premises repairs, renewals and maintenance	9,443	-	9,443	15,958
Rental unit expenses	-	-	-	2,792
Property insurance	17,131	-	17,131	15,472
<b>Administrative overheads</b>				
Telephone, fax and internet	3,661	-	3,661	2,616
Postage, stationery and printing	1,154	-	1,154	2,618
Advertising and marketing	70	-	70	-
Sundry expenses	1,889	-	1,889	526
IT Support	82	-	82	155
Other costs	-	-	-	500
<b>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</b>				
As detailed in Note 34	5,757	-	5,757	-
<b>Financial costs</b>				
Bank charges	290	-	290	144
Loan interest	11,369	-	11,369	5,669
Depreciation & Amortisation in total for the period	19,308	-	19,308	21,292
<b>Support costs before reallocation</b>	<b>132,080</b>	<b>-</b>	<b>132,080</b>	<b>131,992</b>
<b>Total support costs</b>	<b>132,080</b>	<b>-</b>	<b>132,080</b>	<b>131,992</b>

The basis of allocation of costs between activities is described under accounting policies

## 34 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Independent Examiner's fees	1,590	-	1,590	1,500
Trustees' expenses	562	-	562	-
<b>Total Governance costs</b>	<b>2,152</b>	<b>-</b>	<b>2,152</b>	<b>1,500</b>
<b>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</b>				
			2018 £	2017 £
Fees paid to the examiner's firm	5,757	-	5,757	-
<b>Total additional fees included in support costs at Note 33</b>	<b>5,757</b>	<b>-</b>	<b>5,757</b>	<b>-</b>

**Wallsend Memorial Hall & People's Centre**

**Detailed analysis of income and expenditure for the year ended 31 March 2018 as required by the SORP 2015**

**35 Total Charitable expenditure**

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Total charitable trading costs	B2b	62,709	-	62,709	41,941
Total support costs	B2d	132,080	-	132,080	131,992
Total Governance costs	B2e	2,152	-	2,152	1,500
<b>Total charitable expenditure</b>	<b>B2</b>	<b>196,941</b>	<b>-</b>	<b>196,941</b>	<b>175,433</b>

**36 Gains and losses on fixed asset disposals and summary of impairments**

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Realised losses on disposals of tangible fixed assets held for the charity's own use		-	-	-	25,004
<b>Total losses</b>	<b>B3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,004</b>

**37 Total of other expenditure**

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Total other expenses and costs		-	-	-	25,004
<b>Total other expenditure</b>	<b>B3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,004</b>