

COMPANY REGISTRATION NUMBER 7498647

**THE SANDWICH MILL (CUMBRIA) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2013**



**BUTLER ACCOUNTANCY SERVICES LTD**

Chartered Accountants  
Suite 1 Telford House  
Warwick Road  
Carlisle  
Cumbria  
CA1 2BT

# **THE SANDWICH MILL (CUMBRIA) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2013**

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# THE SANDWICH MILL (CUMBRIA) LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		6,806	9,075
<b>CURRENT ASSETS</b>			
Stocks		250	250
Cash at bank and in hand		<u>1,480</u>	<u>1,085</u>
		1,730	1,335
<b>CREDITORS: Amounts falling due within one year</b>		<u>6,394</u>	<u>8,498</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,664)</u>	<u>(7,163)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,142	1,912
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,360</u>	<u>1,815</u>
		<u>782</u>	<u>97</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>781</u>	<u>96</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>782</u>	<u>97</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

# THE SANDWICH MILL (CUMBRIA) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2013

For the year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on  
29-10-13



MRS S ORFILA

Company Registration Number 7498647

The notes on pages 3 to 4 form part of these abbreviated accounts

# **THE SANDWICH MILL (CUMBRIA) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery                      -    25% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# THE SANDWICH MILL (CUMBRIA) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 February 2012 and 31 January 2013	<u>12,100</u>
<b>DEPRECIATION</b>	
At 1 February 2012	3,025
Charge for year	<u>2,269</u>
At 31 January 2013	<u>5,294</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>6,806</u>
At 31 January 2012	<u>9,075</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# THE SANDWICH MILL (CUMBRIA) LIMITED

## REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE SANDWICH MILL (CUMBRIA) LIMITED

YEAR ENDED 31 JANUARY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Sandwich Mill (Cumbria) Limited for the year ended 31 January 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the director of The Sandwich Mill (Cumbria) Limited in accordance with the terms of our engagement letter dated 5 October 2012. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Sandwich Mill (Cumbria) Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Sandwich Mill (Cumbria) Limited and its director for our work or for this report.

It is your duty to ensure that The Sandwich Mill (Cumbria) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Sandwich Mill (Cumbria) Limited. You consider that The Sandwich Mill (Cumbria) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The Sandwich Mill (Cumbria) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Suite 1 Telford House  
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Cumbria  
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29/10/13

BUTLER ACCOUNTANCY SERVICES LTD  
Chartered Accountants

