

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2015
for
Hillside Office Supplies Limited

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for the Year Ended 31 January 2015

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Hillside Office Supplies Limited

Company Information
for the Year Ended 31 January 2015

DIRECTOR: D L Maskell

REGISTERED OFFICE: Lyndhurst
Tanns Lane
North Lopham
Diss
Norfolk
IP22 2LZ

REGISTERED NUMBER: 07498249 (England and Wales)

ACCOUNTANTS: Deardens
Trafalgar House
Wellesley Road
Tharston
Norfolk
NR15 2PD

Hillside Office Supplies Limited (Registered number: 07498249)

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		18,782		24,613
CURRENT ASSETS					
Stocks		4,691		3,639	
Debtors	3	53,058		50,657	
Cash at bank and in hand		49,676		41,194	
		<u>107,425</u>		<u>95,490</u>	
CREDITORS					
Amounts falling due within one year		<u>84,777</u>		<u>67,061</u>	
NET CURRENT ASSETS			<u>22,648</u>		<u>28,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,430		53,042
CREDITORS					
Amounts falling due after more than one year			<u>10,673</u>		<u>16,385</u>
NET ASSETS			<u>30,757</u>		<u>36,657</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>30,657</u>		<u>36,557</u>
SHAREHOLDERS' FUNDS			<u>30,757</u>		<u>36,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 March 2015 and were signed by:

D L Maskell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicle 25% reducing balance

Fixtures and fittings 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	35,003
Additions	277
At 31 January 2015	<u>35,280</u>
DEPRECIATION	
At 1 February 2014	10,390
Charge for year	6,108
At 31 January 2015	<u>16,498</u>
NET BOOK VALUE	
At 31 January 2015	<u>18,782</u>
At 31 January 2014	<u>24,613</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 1,800 (31.1.14 - £ 600)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
100	Ordinary £1	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in Other Creditors is an amount of £8,895 (2014 £2,329) which is owed to the director of the company.
The loan is interest free and has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.