

COMPANY REGISTRATION NUMBER 07497349

ANDY ROWE ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST JANUARY 2016

BROOKS & CO.
Chartered Accountants
Mid-Day Court
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Surrey
SM2 5BN

TUESDAY



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COMPANIES HOUSE

ANDY ROWE ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2016

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ANDY ROWE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31ST JANUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>2,906</u>	<u>42,008</u>
CURRENT ASSETS			
Cash at bank and in hand		109,468	91,577
CREDITORS: Amounts falling due within one year		<u>60,808</u>	<u>78,355</u>
NET CURRENT ASSETS		<u>48,660</u>	<u>13,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,566</u>	<u>55,230</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>51,466</u>	<u>55,130</u>
SHAREHOLDERS' FUNDS		<u>51,566</u>	<u>55,230</u>

For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15th July 2016.

Mr A Rowe
Director

Company Registration Number: 07497349

ANDY ROWE ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% on Cost
Fixtures & Fittings	-	33% on Cost
Computer Equipment	-	33% on Cost

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ANDY ROWE ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st February 2015	48,003
Additions	622
Disposals	<u>(39,222)</u>
At 31st January 2016	<u><u>9,403</u></u>
DEPRECIATION	
At 1st February 2015	5,995
Charge for year	3,430
On disposals	<u>(2,928)</u>
At 31st January 2016	<u><u>6,497</u></u>
NET BOOK VALUE	
At 31st January 2016	<u><u>2,906</u></u>
At 31st January 2015	<u><u>42,008</u></u>

3. RELATED PARTY TRANSACTIONS

Mr A G Rowe is the sole director and the majority shareholder of the company. Dividends totalling £70,000 were paid during the year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>