

Registered Number 07497255

OCEAN CITY (UK) LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	17,170	18,180
Tangible assets	3	3,040	2,388
		<u>20,210</u>	<u>20,568</u>
Current assets			
Stocks		1,900	4,250
Debtors		15,089	10,459
Cash at bank and in hand		14,807	16,199
		<u>31,796</u>	<u>30,908</u>
Creditors: amounts falling due within one year		<u>(26,752)</u>	<u>(24,614)</u>
Net current assets (liabilities)		<u>5,044</u>	<u>6,294</u>
Total assets less current liabilities		<u>25,254</u>	<u>26,862</u>
Total net assets (liabilities)		<u>25,254</u>	<u>26,862</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25,154	26,762
Shareholders' funds		<u>25,254</u>	<u>26,862</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

T M Cheung, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 15% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	20,200
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>20,200</u>
Amortisation	
At 1 February 2014	2,020
Charge for the year	1,010
On disposals	-
At 31 January 2015	<u>3,030</u>
Net book values	
At 31 January 2015	<u>17,170</u>
At 31 January 2014	<u>18,180</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2014	3,281
Additions	1,188
Disposals	-

Revaluations	-
Transfers	-
At 31 January 2015	<u>4,469</u>
Depreciation	
At 1 February 2014	893
Charge for the year	536
On disposals	-
At 31 January 2015	<u>1,429</u>
Net book values	
At 31 January 2015	<u>3,040</u>
At 31 January 2014	<u>2,388</u>

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