

Registered Number 07497255

OCEAN CITY (UK) LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	16,160	17,170
Tangible assets	3	2,584	3,040
		<u>18,744</u>	<u>20,210</u>
Current assets			
Stocks		2,375	1,900
Debtors		3,508	15,089
Cash at bank and in hand		13,652	14,807
		<u>19,535</u>	<u>31,796</u>
Creditors: amounts falling due within one year		<u>(20,932)</u>	<u>(26,752)</u>
Net current assets (liabilities)		<u>(1,397)</u>	<u>5,044</u>
Total assets less current liabilities		<u>17,347</u>	<u>25,254</u>
Provisions for liabilities		(517)	-
Total net assets (liabilities)		<u>16,830</u>	<u>25,254</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,730	25,154
Shareholders' funds		<u>16,830</u>	<u>25,254</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016

And signed on their behalf by:

T M Cheung, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derived from the provision of falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 15% reducing balance.

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	20,200
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>20,200</u>
Amortisation	
At 1 February 2015	3,030
Charge for the year	1,010
On disposals	-
At 31 January 2016	<u>4,040</u>
Net book values	
At 31 January 2016	<u>16,160</u>
At 31 January 2015	<u>17,170</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	4,469
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 January 2016	<u>4,469</u>
Depreciation	
At 1 February 2015	1,429
Charge for the year	456
On disposals	-
At 31 January 2016	<u>1,885</u>
Net book values	
At 31 January 2016	<u>2,584</u>
At 31 January 2015	<u>3,040</u>

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