

# **RADFORD JOINERY LIMITED**

**Company Registration Number:  
07497138 (England and Wales)**

**Unaudited statutory accounts for the year ended 29 March 2020**

**Period of accounts**

**Start date: 30 March 2019**

**End date: 29 March 2020**

# **RADFORD JOINERY LIMITED**

## **Contents of the Financial Statements for the Period Ended 29 March 2020**

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Balance sheet notes

# RADFORD JOINERY LIMITED

## Balance sheet

As at 29 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	13,147	14,968
<b>Total fixed assets:</b>		<u>13,147</u>	<u>14,968</u>
<b>Current assets</b>			
Stocks:	4	13,225	40,250
Debtors:	5	71,744	94,994
Cash at bank and in hand:		152	151
<b>Total current assets:</b>		<u>85,121</u>	<u>135,395</u>
Creditors: amounts falling due within one year:	6	( 86,784 )	( 142,476 )
<b>Net current assets (liabilities):</b>		<u>(1,663)</u>	<u>(7,081)</u>
<b>Total assets less current liabilities:</b>		<u>11,484</u>	<u>7,887</u>
<b>Total net assets (liabilities):</b>		<u>11,484</u>	<u>7,887</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		11,384	7,787
<b>Total Shareholders' funds:</b>		<u>11,484</u>	<u>7,887</u>

The notes form part of these financial statements

# **RADFORD JOINERY LIMITED**

## **Balance sheet statements**

For the year ending 29 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 10 March 2021  
and signed on behalf of the board by:**

Name: Mr S A Radford  
Status: Director

The notes form part of these financial statements

# **RADFORD JOINERY LIMITED**

## **Notes to the Financial Statements for the Period Ended 29 March 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Tangible fixed assets depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of Plant and Machinery (20% reducing balance) and Motor Vehicles (25% reducing balance), less its residual value and over its useful economic life.

#### **Valuation information and policy**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Other accounting policies**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

# **RADFORD JOINERY LIMITED**

## **Notes to the Financial Statements for the Period Ended 29 March 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	<b>9</b>	11

# RADFORD JOINERY LIMITED

## Notes to the Financial Statements

for the Period Ended 29 March 2020

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 30 March 2019		57,484			3,500	60,984
Additions		1,698			0	1,698
Disposals						
Revaluations						
Transfers						
At 29 March 2020		59,182			3,500	62,682
<b>Depreciation</b>						
At 30 March 2019		42,901			3,115	46,016
Charge for year		3,256			263	3,519
On disposals						
Other adjustments						
At 29 March 2020		46,157			3,378	49,535
<b>Net book value</b>						
At 29 March 2020		13,025			122	13,147
At 29 March 2019		14,583			385	14,968

# **RADFORD JOINERY LIMITED**

## **Notes to the Financial Statements for the Period Ended 29 March 2020**

### **4. Stocks**

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	13,225	40,250
Total	<u>13,225</u>	<u>40,250</u>



# **RADFORD JOINERY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 29 March 2020**

### **5. Debtors**

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	<b>43,389</b>	54,149
Other debtors	<b>28,355</b>	40,845
Total	<b><u>71,744</u></b>	<u>94,994</u>

# **RADFORD JOINERY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 29 March 2020**

### **6. Creditors: amounts falling due within one year note**

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	<b>286</b>	21,392
Trade creditors	<b>36,873</b>	48,207
Taxation and social security	<b>14,433</b>	12,363
Other creditors	<b>35,192</b>	60,514
Total	<b><u>86,784</u></b>	<u>142,476</u>

# **RADFORD JOINERY LIMITED**

## **Notes to the Financial Statements for the Period Ended 29 March 2020**

### **7. Loans to directors**

The Director's current account remained in credit throughout the year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.