

**Registered Number 07497138**

**RADFORD JOINERY LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	2,000
Tangible assets	3	27,637	23,731
		<u>27,637</u>	<u>25,731</u>
<b>Current assets</b>			
Stocks		28,050	36,350
Debtors		81,910	95,790
Cash at bank and in hand		15,060	15,451
		<u>125,020</u>	<u>147,591</u>
<b>Creditors: amounts falling due within one year</b>		(136,213)	(160,259)
<b>Net current assets (liabilities)</b>		<u>(11,193)</u>	<u>(12,668)</u>
<b>Total assets less current liabilities</b>		<u>16,444</u>	<u>13,063</u>
<b>Total net assets (liabilities)</b>		<u>16,444</u>	<u>13,063</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		16,344	12,963
<b>Shareholders' funds</b>		<u>16,444</u>	<u>13,063</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2016

And signed on their behalf by:

**Mr S Radford, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% per annum reducing balance basis.

Motor Vehicles - 25% per annum reducing balance basis.

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% per annum straight line basis.

**Other accounting policies**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	10,000
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>10,000</u>
<b>Amortisation</b>	
At 1 April 2015	8,000
Charge for the year	2,000
On disposals	-
At 31 March 2016	<u>10,000</u>
<b>Net book values</b>	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>2,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	50,009
Additions	10,975
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>60,984</u>
<b>Depreciation</b>	
At 1 April 2015	26,278
Charge for the year	7,069
On disposals	-
At 31 March 2016	<u>33,347</u>
<b>Net book values</b>	
At 31 March 2016	<u>27,637</u>
At 31 March 2015	<u>23,731</u>

All fixed assets are initially recorded at cost.

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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