

**Registered Number 07497138**

**RADFORD JOINERY LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	6,000	8,000
Tangible assets	3	27,430	25,106
Investments		-	-
		<u>33,430</u>	<u>33,106</u>
<b>Current assets</b>			
Stocks		14,260	15,965
Debtors		55,322	76,630
Investments		-	-
Cash at bank and in hand		21,154	14,226
		<u>90,736</u>	<u>106,821</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(106,554)	(121,759)
<b>Net current assets (liabilities)</b>		<u>(15,818)</u>	<u>(14,938)</u>
<b>Total assets less current liabilities</b>		<u>17,612</u>	<u>18,168</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>17,612</u>	<u>18,168</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		17,512	18,068
<b>Shareholders' funds</b>		<u>17,612</u>	<u>18,168</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2013

And signed on their behalf by:

**Mr S A Radford, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% per annum reducing balance basis.

Motor Vehicles - 25% per annum reducing balance basis.

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% per annum straight line basis.

**Other accounting policies**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	10,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2013	<u>10,000</u>
<b>Amortisation</b>	
At 1 April 2012	2,000
Charge for the year	2,000

On disposals	0
At 31 March 2013	<u>4,000</u>
<b>Net book values</b>	
At 31 March 2013	<u>6,000</u>
At 31 March 2012	<u>8,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	31,601
Additions	9,345
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2013	<u>40,946</u>
<b>Depreciation</b>	
At 1 April 2012	6,495
Charge for the year	7,021
On disposals	0
At 31 March 2013	<u>13,516</u>
<b>Net book values</b>	
At 31 March 2013	<u>27,430</u>
At 31 March 2012	<u>25,106</u>

All fixed assets are initially recorded at cost.

### 4 Transactions with directors

Name of director receiving advance or credit:	Mr S A Radford
Description of the transaction:	Directors loan account movements
Balance at 1 April 2012:	£ 31,295
Advances or credits made:	£ 1,921
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 33,216</u>

The Director's current account remained in credit throughout the period.

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