

Registered number
07496459

G-Var-O Limited
Report and Accounts
31 March 2014

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G-Var-O Limited
Report and accounts
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G-Var-O Limited
Company Information

Directors

Stephanie Herriger

Accountants

Howard Roth LLP
317 Horn Lane
Acton
London
W3 0BU

Business Address

Flat 1A
1 Hyde Park Street
London
W2 2JW

Registered office

317 Horn Lane
Acton
London
W3 0BU

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G-Var-O Limited

Registered number:

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Directors' Report

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be consultancy services.

Directors

The following persons served as directors during the year:

Stephanie Herriger

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 June 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'S. Herriger', written in a cursive style.

Stephanie Herriger
Director

**G-Var-O Limited
Accountants' Report**

**Accountants' report to the directors of
G-Var-O Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Howard Roth LLP
Accountants

317 Horn Lane
Acton
London
W3 0BU

4 June 2014

G-Var-O Limited
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		56,749	62,789
Administrative expenses		(29,968)	(23,733)
Other operating income		2,935	3,681
Operating profit	2	<u>29,716</u>	<u>42,737</u>
Profit on ordinary activities before taxation		<u>29,716</u>	<u>42,737</u>
Tax on profit on ordinary activities	3	(6,414)	(8,705)
Profit for the financial year		<u>23,302</u>	<u>34,032</u>

G-Var-O Limited
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	97	475
Current assets			
Debtors	5	12,000	-
Cash at bank and in hand		<u>1,368</u>	<u>35,564</u>
		13,368	35,564
Creditors: amounts falling due within one year	6	(11,595)	(26,471)
Net current assets		<u>1,773</u>	<u>9,093</u>
Net assets		<u>1,870</u>	<u>9,568</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	1,869	9,567
Shareholders' funds		<u>1,870</u>	<u>9,568</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Stephanie Herriger
Director

Approved by the board on 4 June 2014

G-Var-O Limited
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% - reducing balance

2 Operating profit

2014 **2013**
£ **£**

This is stated after charging:

Depreciation of owned fixed assets 378 387

3 Taxation

2014 **2013**
£ **£**

UK corporation tax 6,414 8,879
Deferred tax - (174)
6,414 8,705

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 April 2013 1,265
At 31 March 2014 1,265

Depreciation

At 1 April 2013 790
Charge for the year 378
At 31 March 2014 1,168

Net book value

At 31 March 2014 97
At 31 March 2013 475

G-Var-O Limited
Notes to the Accounts
for the year ended 31 March 2014

5 Debtors		2014	2013
		£	£
Trade debtors		<u>12,000</u>	<u>-</u>
6 Creditors: amounts falling due within one year		2014	2013
		£	£
Trade creditors		1,200	1,204
Corporation tax		6,414	8,879
Other taxes and social security costs		2,880	7,065
Other creditors		<u>1,101</u>	<u>9,323</u>
		<u>11,595</u>	<u>26,471</u>
7 Provisions for liabilities			
Deferred taxation:		2014	2013
		£	£
		<u></u>	<u></u>
		2014	2013
		£	£
At 1 April		-	174
Deferred tax charge in profit and loss account		-	(174)
At 31 March		<u>-</u>	<u>-</u>
8 Share capital	Nominal value	2014 Number	2014 £
			2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	<u>1</u>
			<u>1</u>
9 Profit and loss account		2014	
		£	
At 1 April 2013		9,567	
Profit for the year		23,302	
Dividends		(31,000)	
At 31 March 2014		<u>1,869</u>	
10 Dividends		2014	2013
		£	£
Dividends for which the company became liable during the year:			
Dividends paid		<u>31,000</u>	<u>21,000</u>