

moses cameron williams ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

Tim Phillips & Co. Accountants
Accountants
Cart House 2
Copley Hill Business Park
Cambridge Road
Babraham
Cambridge
CB22 3GN

moses cameron williams ltd

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Company Information

Directors	M N Cameron C J Moses P G Williams
Registered office	Cart House 2 Copley Hill Business Park Cambridge Road Babraham Cambridge CB22 3GN
Accountants	Tim Phillips & Co. Accountants Accountants Cart House 2 Copley Hill Business Park Cambridge Road Babraham Cambridge CB22 3GN

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Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors of the company

The directors who held office during the year were as follows:

M N Cameron

C J Moses

P G Williams

Principal activity

The principal activity of the company is architecture

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 10 June 2021 and signed on its behalf by:

.....
M N Cameron
Director

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(Registration number: 07496419)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	<u>7</u>	332,698	346,479
Other financial assets		-	275,430
Cash at bank and in hand		<u>475,427</u>	<u>266,807</u>
		808,125	888,716
Creditors: Amounts falling due within one year	<u>8</u>	<u>(225,326)</u>	<u>(316,739)</u>
Total assets less current liabilities		582,799	571,977
Creditors: Amounts falling due after more than one year	<u>8</u>	<u>(170,895)</u>	<u>(251,643)</u>
Net assets		<u><u>411,904</u></u>	<u><u>320,334</u></u>
Capital and reserves			
Called up share capital		300	300
Revaluation reserve		-	50,430
Profit and loss account		<u>411,604</u>	<u>269,604</u>
Shareholders' funds		<u><u>411,904</u></u>	<u><u>320,334</u></u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed not to include the profit and loss account in these statements.

Approved and authorised by the Board on 10 June 2021 and signed on its behalf by:

.....

M N Cameron
Director

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Cart House 2
Copley Hill Business Park
Cambridge Road
Babraham
Cambridge
CB22 3GN

The principal place of business is:

The Oast House
Malting Lane
Cambridge
CB3 9HF

These financial statements were authorised for issue by the Board on 10 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Long-term contracts are reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses. The attributable profit recognised in the accounts reflects the proportion of the work carried out at the accounting date and takes into account any known inequalities of profitability in the various stages of each contract.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straightline
Furniture and fittings	25% straightline

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 24 (2019 - 21).

4 Profit before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	-	1,633

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

5 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 January 2020	4,422	37,506	41,928
At 31 December 2020	4,422	37,506	41,928
Depreciation			
At 1 January 2020	4,422	37,506	41,928
At 31 December 2020	4,422	37,506	41,928
Carrying amount			
At 31 December 2020	-	-	-

6 Stocks

**2020
£** **2019
£**

7 Debtors

**2020
£** **2019
£**

Trade debtors	332,698	346,479
	<u>332,698</u>	<u>346,479</u>

8 Creditors

Creditors: amounts falling due within one year

**2020
£** **2019
£**

Due within one year

Trade creditors	54,247	119,166
Taxation and social security	166,918	146,820
Accruals and deferred income	1,000	1,719
Other creditors	3,161	49,034
	<u>225,326</u>	<u>316,739</u>

Creditors: amounts falling due after more than one year

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

	2020	2019
	£	£
Due after one year		
Other non-current financial liabilities	170,895	251,643

9 Reserves

The changes to each component of equity resulting from items of other comprehensive income for the current year were as follows:

Bond investment value increased by £3,843 in the period of these statements up to the point of realisation (transfer to deposit account). Total accumulated increase in bond value of £54,273 at that date was transferred to the Profit and Loss Account.

The changes to each component of equity resulting from items of other comprehensive income for the prior year were as follows:

	Revaluation reserve	Total
	£	£
Surplus/(deficit) on revaluation of other assets	8,648	8,648

10 Dividends

	2020	2019
	£	£
Interim dividend of £660 (2019 - £810) per ordinary share	198,000	243,000

11 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2020	2019
	£	£
Remuneration	26,238	24,233

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.