

moses cameron williams ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

Tim Phillips & Co. Accountants
Accountants
Cart House 2
Copley Hill Business Park
Cambridge Road
Babraham
Cambridge
CB22 3GN

moses cameron williams ltd

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Company Information

Directors	M N Cameron C J Moses P G Williams
Registered office	Cart House 2 Copley Hill Business Park Cambridge Road Babraham Cambridge CB22 3GN
Accountants	Tim Phillips & Co. Accountants Accountants Cart House 2 Copley Hill Business Park Cambridge Road Babraham Cambridge CB22 3GN

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Directors' Report for the Year Ended 31 December 2018

The directors present their report and the financial statements for the year ended 31 December 2018.

Directors of the company

The directors who held office during the year were as follows:

M N Cameron

C J Moses

P G Williams

Principal activity

The principal activity of the company is architecture

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 15 April 2019 and signed on its behalf by:

.....
M N Cameron
Director

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(Registration number: 07496419)

Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	1,632	6,984
Current assets			
Debtors	<u>6</u>	77,849	220,552
Other financial assets		341,782	429,567
Cash at bank and in hand		122,777	213,545
		542,408	863,664
Creditors: Amounts falling due within one year	<u>7</u>	(54,729)	(124,827)
Net current assets		487,679	738,837
Total assets less current liabilities		489,311	745,821
Creditors: Amounts falling due after more than one year	<u>7</u>	(127,661)	(229,619)
Net assets		361,650	516,202
Capital and reserves			
Called up share capital		300	300
Revaluation reserve		41,782	29,567
Profit and loss account		319,568	486,335
Total equity		361,650	516,202

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed not to include the profit and loss account in these statements.

The notes on pages 6 to 10 form an integral part of these financial statements.

moses cameron williams ltd

(Registration number: 07496419)

Balance Sheet as at 31 December 2018

Approved and authorised by the Board on 15 April 2019 and signed on its behalf by:

.....

M N Cameron
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

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Statement of Changes in Equity for the Year Ended 31 December 2018

	Share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 January 2018	300	29,567	486,335	516,202
Profit for the year	-	-	31,233	31,233
Other comprehensive income	-	12,215	-	12,215
	-	12,215	31,233	43,448
Total comprehensive income	-	-	(198,000)	(198,000)
Dividends	-	-	-	-
At 31 December 2018	300	41,782	319,568	361,650

The notes on pages 6 to 10 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Cart House 2
Copley Hill Business Park
Cambridge Road
Babraham
Cambridge
CB22 3GN

The principal place of business is:

The Oast House
Malting Lane
Cambridge
CB3 9HF

These financial statements were authorised for issue by the Board on 15 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Long-term contracts are reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses. The attributable profit recognised in the accounts reflects the proportion of the work carried out at the accounting date and takes into account any known inequalities of profitability in the various stages of each contract.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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Notes to the Financial Statements for the Year Ended 31 December 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.33% straightline
Furniture and fittings	25% straightline

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Financial Statements for the Year Ended 31 December 2018

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 15 (2017 - 20).

4 Profit before tax

Arrived at after charging/(crediting)

	2018	2017
	£	£
Depreciation expense	<u>5,351</u>	<u>5,351</u>

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Notes to the Financial Statements for the Year Ended 31 December 2018

5 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 January 2018	4,422	37,506	41,928
At 31 December 2018	4,422	37,506	41,928
Depreciation			
At 1 January 2018	4,422	30,523	34,945
Charge for the year	-	5,351	5,351
At 31 December 2018	4,422	35,874	40,296
Carrying amount			
At 31 December 2018	-	1,632	1,632
At 31 December 2017	-	6,984	6,984

6 Debtors

	2018 £	2017 £
Trade debtors	77,849	220,552
	77,849	220,552

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	8,965	6,770
Taxation and social security	31,851	61,225
Accruals and deferred income	1,034	1,093
Other creditors	12,879	55,739
	54,729	124,827

Creditors: amounts falling due after more than one year

	2018 £	2017 £
Due after one year		
Other non-current financial liabilities	127,661	229,619

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Notes to the Financial Statements for the Year Ended 31 December 2018

8 Dividends

	2018	2017
	£	£
Interim dividend of £198,000.00 (2017 - £198,000.00) per ordinary share	198,000	198,000

9 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018	2017
	£	£
Remuneration	<u>22,719</u>	<u>24,405</u>

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