

Registered Number 07495771

GOLDCREST COATINGS (U.K.) LIMITED

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	3,520	-
Tangible assets	3	20,522	24,765
		<u>24,042</u>	<u>24,765</u>
Current assets			
Stocks		35,000	35,000
Debtors		58,677	80,225
Cash at bank and in hand		7,608	100
		<u>101,285</u>	<u>115,325</u>
Creditors: amounts falling due within one year		(124,633)	(131,059)
Net current assets (liabilities)		<u>(23,348)</u>	<u>(15,734)</u>
Total assets less current liabilities		<u>694</u>	<u>9,031</u>
Provisions for liabilities		(217)	(4,953)
Total net assets (liabilities)		<u>477</u>	<u>4,078</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		476	4,077
Shareholders' funds		<u>477</u>	<u>4,078</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2013

And signed on their behalf by:

S. Aslam, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided and aims to write off the cost of the assets (less and residual value) over their expected useful lives. The annual rates used are:

Plant & Machinery 20% (on reducing balance)

Fixtures & Fittings 20% (on reducing balance)

Motor Vehicles 20% (on reducing balance)

Intangible assets amortisation policy

Expenditure incurred on intangible assets is amortised equally over the lifetime of the assets on a straight time basis.

Other accounting policies**Deferred Taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 29 February 2012	-
Additions	3,910
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>3,910</u>
Amortisation	
At 29 February 2012	-
Charge for the year	390
On disposals	-
At 28 February 2013	<u>390</u>
Net book values	
At 28 February 2013	<u><u>3,520</u></u>

At 28 February 2012	-
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3 Tangible fixed assets

	£
Cost	
At 29 February 2012	30,956
Additions	845
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>31,801</u>
Depreciation	
At 29 February 2012	6,191
Charge for the year	5,088
On disposals	-
At 28 February 2013	<u>11,279</u>
Net book values	
At 28 February 2013	<u>20,522</u>
At 28 February 2012	<u>24,765</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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