Registered Number 07495771

GOLDCREST COATINGS (U.K.) LIMITED

Abbreviated Accounts

28 February 2012

GOLDCREST COATINGS (U.K.) LIMITED **Registered Number 07495771**

Balance Sheet as at 28 February 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		24,765
Total fixed assets			24,765
Current assets			
Stocks	3	35,000	
Debtors		80,225	
Cash at bank and in hand		100	
Total current assets		115,325	
Creditors: amounts falling due within one year		(131,059)	
Net current assets			(15,734)
Total assets less current liabilities			9,031
Provisions for liabilities and charges			(4,953)
Total net Assets (liabilities)			4,078
Capital and reserves			
Called up share capital	4		1
Profit and loss account			4,077
Shareholders funds			4,078

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2012

And signed on their behalf by:
S. Aslam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents the invoiced value of goods and services provided by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At	
additions	30,956
disposals	
revaluations	
transfers	
At 28 February 2012	30,956
Depreciation	
At	
Charge for year	6,191
on disposals	
At 28 February 2012	6,191
Net Book Value	
At	
At 28 February 2012	24,765

3 **Stocks**

Stocks are valued at the lower of cost and net realisable value with due allowance being made for slow moving or obsolete items. At the Balance Sheet date, the value of Stocks amounted to £35,000.

4 **Share capital**

	2012
	£
Authorised share capital:	
10000 Ordinary of £1.00 each	10,000
Allotted, called up and fully paid:	
1 Ordinary of £1.00 each	1