

Registered Number: 07495219

England and Wales

Cardiff & Vale Sports Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2014

Cardiff & Vale Sports Ltd
Contents Page
For the year ended 31 May 2014

| | |
|---|--------|
| Accountants' Report | 1 |
| Balance Sheet | 2 |
| Notes to the Abbreviated Financial Statements | 3 to 4 |

Cardiff & Vale Sports Ltd

Accountants' Report
For the year ended 31 May 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

williams lester accountants ltd
3 Cwrt Y Parc
Earlswood Road
Llanishen
Cardiff
CF14 5GH

Cardiff & Vale Sports Ltd
Abbreviated Balance Sheet
As at 31 May 2014

| | Notes | 2014 £ | 2013 £ |
|---|-------|--------------|--------------|
| Fixed assets | | | |
| Tangible assets | 2 | 2,189 | 1,853 |
| | | 2,189 | 1,853 |
| Current assets | | | |
| Cash at bank and in hand | | 3,400 | 414 |
| | | 3,400 | 414 |
| Creditors: amounts falling due within one year | | (1,673) | (1,309) |
| Net current assets | | 1,727 | (895) |
| Total assets less current liabilities | | 3,916 | 958 |
| Net assets | | 3,916 | 958 |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 3,914 | 956 |
| Shareholders funds | | 3,916 | 958 |

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

S D F Bean Director

Date approved by the board: 08 August 2014

Cardiff & Vale Sports Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2014

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|----------------------|
| Plant and Machinery | 25% Reducing balance |
| Computer Equipment | 25% Reducing balance |

2 Tangible fixed assets

| | Tangible fixed assets |
|--------------------------|----------------------------------|
| Cost or valuation | £ |
| At 01 June 2013 | 2,847 |
| Additions | 1,168 |
| At 31 May 2014 | 4,015 |
| Depreciation | |
| At 01 June 2013 | 994 |
| Charge for year | 832 |
| At 31 May 2014 | 1,826 |
| Net book values | |
| At 31 May 2014 | 2,189 |
| At 31 May 2013 | 1,853 |

Cardiff & Vale Sports Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2014

3 Share capital

| | 2014 | 2013 |
|--|-------------|-------------|
| | £ | £ |
| Allotted called up and fully paid | | |
| 2 Class A shares of £1.00 each | 2 | 2 |
| | 2 | 2 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.