

**REGISTERED NUMBER: 07495219 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2013**

**FOR**

**CARDIFF AND VALE SPORTS LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 31 May 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Accountants' Report</b>	<b>5</b>



**CARDIFF AND VALE SPORTS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 May 2013**

**DIRECTORS:**

S D F Bean  
M L Davies

**REGISTERED OFFICE:**

Celtic House  
Caxton Place  
Pentwyn  
Cardiff  
South Glamorgan  
CF23 8HA

**REGISTERED NUMBER:**

07495219 (England and Wales)

**ACCOUNTANTS:**

Lewis Ballard Limited  
Celtic House  
Caxton Place  
Pentwyn  
Cardiff  
South Glamorgan  
CF23 8HA



## ABBREVIATED BALANCE SHEET

31 May 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,853	2,125
<b>CURRENT ASSETS</b>			
Debtors		-	6
Cash at bank		414	1,685
		<u>414</u>	<u>1,691</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(1,309)</u>	<u>(2,399)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(895)</u>	<u>(708)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>958</u>	<u>1,417</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		956	1,415
<b>SHAREHOLDERS' FUNDS</b>		<u>958</u>	<u>1,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2013 and were signed on its behalf by:

S D F Bean - Director

The notes form part of these abbreviated accounts

Page 2



**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 May 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

All assets are initially recorded at cost

**Going concern**

At the balance sheet date, the company's current liabilities exceeded its current assets. The majority of the current liabilities are the loans from the directors. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements if necessary. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	2,500
Additions	347
At 31 May 2013	<u>2,847</u>
<b>DEPRECIATION</b>	
At 1 June 2012	375
Charge for year	619
At 31 May 2013	<u>994</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>1,853</u>
At 31 May 2012	<u>2,125</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. TRANSACTIONS WITH DIRECTORS**

At the balance sheet date the company owed the directors £445. (2012 - £2076)



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 May 2013**

**5. RELATED PARTY DISCLOSURES**

During the year the directors were paid the following dividends;

S Bean - £1,000 (2012 - £1,000)

M Davies - £1,000 (2012 - £1,000)

**6. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors S Bean and M Davies by virtue of their shareholdings.



**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CARDIFF AND VALE SPORTS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31st May 2012 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales.

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the financial statements.

Lewis Ballard Limited  
Celtic House  
Caxton Place  
Pentwyn  
Cardiff  
South Glamorgan  
CF23 8HA

26 August 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.