

REGISTERED NUMBER: 07494517 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Woods Properties Limited

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Woods Properties Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: N B Woods

SECRETARY: Mrs D S Woods

REGISTERED OFFICE: Larkshill
Lewes Road
Ridegwood
Uckfield
East Sussex
TN22 5SJ

REGISTERED NUMBER: 07494517 (England and Wales)

ACCOUNTANTS: MVL Business Services
A trading name of Xynamo 5 Limited
72a High Street
Battle
East Sussex
TN33 0AG

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		2,870		2,278
CURRENT ASSETS					
Debtors	5	111,886		110,373	
Cash at bank		83,952		63,113	
		195,838		173,486	
CREDITORS					
Amounts falling due within one year	6	165,359		106,254	
NET CURRENT ASSETS			30,479		67,232
TOTAL ASSETS LESS CURRENT LIABILITIES			33,349		69,510
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			33,249		69,410
SHAREHOLDERS' FUNDS			33,349		69,510

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2019 and were signed by:

N B Woods - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Woods Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	3,467
Additions	<u>1,543</u>
At 31 March 2019	<u>5,010</u>
DEPRECIATION	
At 1 April 2018	1,189
Charge for year	<u>951</u>
At 31 March 2019	<u>2,140</u>
NET BOOK VALUE	
At 31 March 2019	<u>2,870</u>
At 31 March 2018	<u>2,278</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	3,744	720
Amounts owed by group undertakings	<u>107,000</u>	-
Other debtors	<u>1,142</u>	<u>109,653</u>
	<u>111,886</u>	<u>110,373</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	4,085	269
Taxation and social security	-	1,551
Other creditors	<u>161,274</u>	<u>104,434</u>
	<u>165,359</u>	<u>106,254</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
N B Woods		
Balance outstanding at start of year	(43,678)	(10,120)
Amounts repaid	(13,060)	(33,558)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(56,738)</u>	<u>(43,678)</u>

8. RELATED PARTY DISCLOSURES

During the year ended 31 March 2018 the company has advanced loans £107,000 Pinetum Estates Limited. This amount remained outstanding as at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.