

**NU-LOOK INTERIORS (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

Nu-Look Interiors (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 January 2018

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Nu-Look Interiors (UK) Limited
Balance Sheet
As at 31 January 2018

Registered number: 7493910

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		15,469		28,143
			<u>15,469</u>		<u>28,143</u>
CURRENT ASSETS					
Stocks	7	10,397		10,944	
Debtors	8	9,394		121,783	
Cash at bank and in hand		<u>142,670</u>		<u>251,560</u>	
		162,461		384,287	
Creditors: Amounts Falling Due Within One Year	9	<u>(13,395)</u>		<u>(100,985)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>149,066</u>		<u>283,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>164,535</u>		<u>311,445</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		<u>(2,939)</u>		<u>(5,629)</u>
NET ASSETS			<u>161,596</u>		<u>305,816</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			<u>161,496</u>		<u>305,716</u>
SHAREHOLDERS' FUNDS			<u>161,596</u>		<u>305,816</u>

Nu-Look Interiors (UK) Limited
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Matthew Bridgett

25/09/2018

Mr Dale Pegram

The notes on pages 3 to 5 form part of these financial statements.

Nu-Look Interiors (UK) Limited
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.3% & 20% p.a on cost
Motor Vehicles	33.3% p.a on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Sales, marketing and distribution	1	1
Manufacturing	1	1
	<u>3</u>	<u>3</u>

Nu-Look Interiors (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 February 2017	7,113	33,332	40,445
Disposals	(875)	-	(875)
As at 31 January 2018	<u>6,238</u>	<u>33,332</u>	<u>39,570</u>
Depreciation			
As at 1 February 2017	4,072	8,230	12,302
Provided during the period	1,563	11,111	12,674
Disposals	(875)	-	(875)
As at 31 January 2018	<u>4,760</u>	<u>19,341</u>	<u>24,101</u>
Net Book Value			
As at 31 January 2018	<u>1,478</u>	<u>13,991</u>	<u>15,469</u>
As at 1 February 2017	<u>3,041</u>	<u>25,102</u>	<u>28,143</u>

7. Stocks

	2018	2017
	£	£
Stock - materials	7,411	8,628
Stock - work in progress	2,986	2,316
	<u>10,397</u>	<u>10,944</u>

8. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	2,632	119,846
Prepayments and accrued income	2,618	1,937
Other debtors	4,144	-
	<u>9,394</u>	<u>121,783</u>

Nu-Look Interiors (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

9. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	8,752	40,650
Corporation tax	-	37,703
Other taxes and social security	2,828	20,449
Other creditors	-	349
Accruals and deferred income	1,815	1,834
	<u>13,395</u>	<u>100,985</u>

10. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	2,939	5,629
	<u>2,939</u>	<u>5,629</u>

11. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

12. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr Matthew Bridgett	30,000	40,000
Mr Dale Pegram	60,000	80,000

13. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	<u>120,000</u>	<u>160,000</u>
	<u>120,000</u>	<u>160,000</u>

14. Controlling Party

The company's controlling party are the directors by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

15. General Information

Nu-Look Interiors (UK) Limited Registered number 7493910 is a limited by shares company incorporated in England & Wales. The Registered Office is Thornton House, Cemetery Road, Shelton, ST4 2DL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.