

**NU-LOOK INTERIORS (UK) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

**Nu-Look Interiors (UK) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

**Nu-Look Interiors (UK) Limited**  
**Balance Sheet**  
**As at 31 January 2017**

Registered number: 7493910

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		28,143		25,418
			<u>28,143</u>		<u>25,418</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	10,944		5,710	
Debtors	<b>8</b>	121,783		84,085	
Cash at bank and in hand		251,560		307,927	
		<u>384,287</u>		<u>397,722</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(100,985 )		(104,655 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			283,302		293,067
			<u>283,302</u>		<u>293,067</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			311,445		318,485
			<u>311,445</u>		<u>318,485</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>10</b>		(5,629 )		(5,084 )
			<u>(5,629 )</u>		<u>(5,084 )</u>
<b>NET ASSETS</b>			305,816		313,401
			<u>305,816</u>		<u>313,401</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		100		100
Profit and loss account			305,716		313,301
			<u>305,716</u>		<u>313,301</u>
<b>SHAREHOLDERS' FUNDS</b>			305,816		313,401
			<u>305,816</u>		<u>313,401</u>

**Nu-Look Interiors (UK) Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

---

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

---

**Mr Dale Pegram**

---

**Mr Matthew Bridgett**

**20/09/2017**

The notes on pages 4 to 7 form part of these financial statements.

**Nu-Look Interiors (UK) Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2017**

---

	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 February 2015	100	298,136	298,236
Profit for the year and total comprehensive income	-	175,165	175,165
Dividends paid	-	(160,000)	(160,000)
As at 31 January 2016 and 1 February 2016	100	313,301	313,401
Profit for the year and total comprehensive income	-	152,415	152,415
Dividends paid	-	(160,000)	(160,000)
As at 31 January 2017	100	305,716	305,816

**Nu-Look Interiors (UK) Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.3% & 20% p.a on cost
Motor Vehicles	33.3% p.a on cost

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	1	1
Sales, marketing and distribution	1	1
Manufacturing	1	1
	<u>3</u>	<u>3</u>

**Nu-Look Interiors (UK) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2016	5,768	31,392	37,160
Additions	1,345	10,540	11,885
Disposals	-	(8,600 )	(8,600 )
As at 31 January 2017	<u>7,113</u>	<u>33,332</u>	<u>40,445</u>
<b>Depreciation</b>			
As at 1 February 2016	2,509	9,233	11,742
Provided during the period	1,563	7,597	9,160
Disposals	-	(8,600 )	(8,600 )
As at 31 January 2017	<u>4,072</u>	<u>8,230</u>	<u>12,302</u>
<b>Net Book Value</b>			
As at 31 January 2017	<u>3,041</u>	<u>25,102</u>	<u>28,143</u>
As at 1 February 2016	<u>3,259</u>	<u>22,159</u>	<u>25,418</u>

**7. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials	8,628	5,296
Stock - work in progress	2,316	414
	<u>10,944</u>	<u>5,710</u>

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	119,846	81,871
Prepayments and accrued income	1,937	2,132
Other debtors	-	82
	<u>121,783</u>	<u>84,085</u>

**Nu-Look Interiors (UK) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	40,650	57,399
Corporation tax	37,703	39,692
Other taxes and social security	20,449	5,630
Other creditors	349	-
Accruals and deferred income	1,834	1,934
	<u>100,985</u>	<u>104,655</u>

**10. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 February 2016	5,084	891
Deferred taxation	545	4,193
	<u>5,629</u>	<u>5,084</u>

The provision for deferred taxation is made up of accelerated capital allowances

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**12. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr Dale Pegram	80,000	80,000
Mr Matthew Bridgett	40,000	40,000

**13. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	160,000	160,000
	<u>160,000</u>	<u>160,000</u>

**Nu-Look Interiors (UK) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

---

**14. Controlling Party**

The company's controlling party are the directors by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

**15. General Information**

Nu-Look Interiors (UK) Limited Registered number 7493910 is a limited by shares company incorporated in England & Wales. The Registered Office is Thornton House, Cemetery Road, Shelton, ST4 2DL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.