

REGISTERED NUMBER: 07493457 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

FOR

CPNB PROPERTIES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		-		17,693
Investment property	3		-		850,000
			<u>-</u>		<u>867,693</u>
CURRENT ASSETS					
Debtors		30,926		82,456	
Cash at bank		<u>-</u>		<u>6,073</u>	
		30,926		88,529	
CREDITORS					
Amounts falling due within one year		<u>30,826</u>		<u>158,031</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>100</u>		<u>(69,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100		798,191
CREDITORS					
Amounts falling due after more than one year	4		-		(480,000)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(1,182)</u>
NET ASSETS			<u>100</u>		<u>317,009</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			-		97
Profit and loss account			<u>-</u>		<u>316,812</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>317,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CPNB PROPERTIES LIMITED (REGISTERED NUMBER: 07493457)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2015 and were signed by:

Mr N G Baker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The company ceased trading on 31 December 2014. The directors have therefore prepared these financial statements on the break up basis.

Turnover

Turnover represents rent receivable from the company's investment property excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Investment property

The investment property is revalued annually at its open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit is expected to be permanent, in which case it is taken to the profit and loss account.

No depreciation is provided on the investment property which is a departure from the requirements of the Companies Act 2006. In the opinion of the director the property is held primarily for its investment potential and so its current value is of more significance than any measure of consumption and to depreciate it would not give a true and fair view. The provisions of FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view.

If this departure from the Companies Act 2006 had not been made the profit or loss for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	26,655
Disposals	<u>(26,655)</u>
At 31 January 2015	<u>-</u>
DEPRECIATION	
At 1 February 2014	8,962
Charge for year	2,717
Eliminated on disposal	<u>(11,679)</u>
At 31 January 2015	<u>-</u>
NET BOOK VALUE	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>17,693</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 February 2014	850,000
Disposals	<u>(850,000)</u>
At 31 January 2015	<u>-</u>
NET BOOK VALUE	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>850,000</u>

4. CREDITORS

Creditors include an amount of £ 0 (31.1.14 - £ 480,000) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.