

Registered Number 07493457

CPNB Properties Limited

Abbreviated Accounts

31 January 2012

CPNB Properties Limited

Registered Number 07493457

Company Information

Registered Office:

Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Reporting Accountants:

Gibson Whitter

Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

CPNB Properties Limited

Registered Number 07493457

Balance Sheet as at 31 January 2012

	Notes	2012 £	£
Fixed assets			
Tangible	2	8,854	
Investment property	3	849,903	
		<u>858,757</u>	-
Current assets			
Debtors		4,805	
Cash at bank and in hand		15,278	
Total current assets		<u>20,083</u>	-
Creditors: amounts falling due within one year	4	(235,514)	
Net current assets (liabilities)		(215,431)	
Total assets less current liabilities		<u>643,326</u>	-
Creditors: amounts falling due after more than one year	4	(480,000)	
Provisions for liabilities		(1,771)	
Total net assets (liabilities)		<u>161,555</u>	-
Capital and reserves			
Called up share capital	5	100	
Profit and loss account		161,455	
Shareholders funds		<u>161,555</u>	-

-
- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2012

And signed on their behalf by:

N G Baker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Basis of preparing the financial statements

The balance sheet at 31 January 2012 reports a net current liabilities position which is principally due to rental income received in advance and corporation tax liability for the year. The director is confident that sufficient cashflows will be received to meet liabilities as they fall due and therefore these financial statements have been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable from the company's investment property excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	11,805
At 31 January 2012	-	<u>11,805</u>
Depreciation		
Charge for year	-	2,951
At 31 January 2012	-	<u>2,951</u>
Net Book Value		
At 31 January 2012		8,854

3 **Investment Property**

Cost Or Valuation	£
Additions	<u>849,903</u>
At 31 January 2012	<u>849,903</u>

Net Book Value

At 31 January 2012

849,903**4 Creditors****2012****£**

Secured Debts

480,000

5 Share capital**2012****£****Allotted, called up and fully
paid:**100 Ordinary shares of £1
each

100