

COMPANY REGISTRATION NUMBER 07493387

GLOBAL MANAGEMENT SERVICES EUROPE LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2011

FRIDAY



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29/06/2012 #241
COMPANIES HOUSE

GLOBAL MANAGEMENT SERVICES EUROPE LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 14 JANUARY 2011 TO 30 SEPTEMBER 2011

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GLOBAL MANAGEMENT SERVICES EUROPE LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2011

	Note	£	30 Sep 11 £
FIXED ASSETS	2		
Tangible assets			96,936
CURRENT ASSETS			
Debtors		816,660	
Cash at bank and in hand		24,599	
		<u>841,259</u>	
CREDITORS: Amounts falling due within one year		<u>936,063</u>	
NET CURRENT LIABILITIES			<u>(94,804)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,132</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		100
Profit and loss account			<u>2,032</u>
SHAREHOLDERS' FUNDS			<u>2,132</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

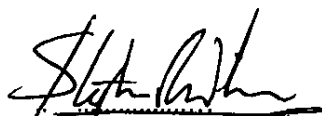
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

28th June 2012


S WILSON

Company Registration Number 07493387

The notes on pages 2 to 3 form part of these abbreviated accounts

GLOBAL MANAGEMENT SERVICES EUROPE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 JANUARY 2011 TO 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% straight line
Equipment	- 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Rental income

Rental income is credited to the profit and loss account when received

GLOBAL MANAGEMENT SERVICES EUROPE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 JANUARY 2011 TO 30 SEPTEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>105,748</u>
At 30 September 2011	<u>105,748</u>
DEPRECIATION	
Charge for period	<u>8,812</u>
At 30 September 2011	<u>8,812</u>
NET BOOK VALUE	
At 30 September 2011	<u>96,936</u>
At 13 January 2011	<u>—</u>

3. ULTIMATE CONTROLLING PARTY

The director's beneficial interest represents 50% of the company's issued share capital. The company is controlled by its director on a day to day basis. No individual can in isolation exercise complete control over the company.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

During the year, the company issued 100 Ordinary £1 shares. These shares were issued at par value and are fully paid.