

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST FEBRUARY 2014 TO 31ST MARCH 2015
FOR
MM PROFESSIONAL SERVICES LIMITED**

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MM PROFESSIONAL SERVICES LIMITED

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MM PROFESSIONAL SERVICES LIMITED

COMPANY INFORMATION **For The Period 1st February 2014 to 31st March 2015**

DIRECTORS:

Dr. M M Theunissen
Dr. M Theunissen

REGISTERED OFFICE:

Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

REGISTERED NUMBER:

07492442 (England and Wales)

MM PROFESSIONAL SERVICES LIMITED

REPORT OF THE DIRECTORS **For The Period 1st February 2014 to 31st March 2015**

The directors present their report with the financial statements of the company for the period 1st February 2014 to 31st March 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of medical consulting.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st February 2014 to the date of this report.

Dr. M M Theunissen
Dr. M Theunissen

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Dr. M Theunissen - Director

Date: 28 August 2015.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MM PROFESSIONAL SERVICES LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mm Professional Services Limited for the period ended 31st March 2015 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mm Professional Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mm Professional Services Limited and state those matters that we have agreed to state to the Board of Directors of Mm Professional Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mm Professional Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mm Professional Services Limited. You consider that Mm Professional Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Mm Professional Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Date: 28 August 2015



MM PROFESSIONAL SERVICES LIMITED

INCOME STATEMENT For The Period 1st February 2014 to 31st March 2015

	Notes	Period 1/2/14 to 31/3/15 £	Year Ended 31/1/14 £
TURNOVER		243,820	202,275
Cost of sales		2,044	3,712
GROSS PROFIT		241,776	198,563
Administrative expenses		65,719	56,846
OPERATING PROFIT	3	176,057	141,717
Interest receivable and similar income		-	291
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		176,057	142,008
Tax on profit on ordinary activities	4	31,079	32,534
PROFIT FOR THE FINANCIAL PERIOD		144,978	109,474

The notes form part of these financial statements

MM PROFESSIONAL SERVICES LIMITED

OTHER COMPREHENSIVE INCOME For The Period 1st February 2014 to 31st March 2015

	Notes	Period 1/2/14 to 31/3/15 £	Year Ended 31/1/14 £
PROFIT FOR THE PERIOD		144,978	109,474
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>144,978</u>	<u>109,474</u>

The notes form part of these financial statements

MM PROFESSIONAL SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION 31st March 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors	6	21,771	16,529
Cash at bank		17,386	13,911
		<u>39,157</u>	<u>30,440</u>
CREDITORS			
Amounts falling due within one year	7	39,059	32,580
NET CURRENT ASSETS/(LIABILITIES)		<u>98</u>	<u>(2,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		98	(2,140)
CREDITORS			
Amounts falling due after more than one year	8	-	1,740
NET ASSETS/(LIABILITIES)		<u>98</u>	<u>(3,880)</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings	10	96	(3,882)
SHAREHOLDERS' FUNDS	13	<u>98</u>	<u>(3,880)</u>

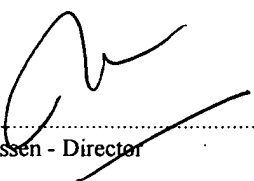
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:


.....
Dr. M Theunissen - Director

The notes form part of these financial statements

MM PROFESSIONAL SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY For The Period 1st February 2014 to 31st March 2015

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1st February 2013	2	4,544	4,546
Changes in equity			
Dividends	-	(117,900)	(117,900)
Total comprehensive income	-	109,474	109,474
Balance at 31st January 2014	2	(3,882)	(3,880)
Changes in equity			
Dividends	-	(141,000)	(141,000)
Total comprehensive income	-	144,978	144,978
Balance at 31st March 2015	2	96	98

The notes form part of these financial statements

MM PROFESSIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For The Period 1st February 2014 to 31st March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. STAFF COSTS

	Period 1/2/14 to 31/3/15 £	Year Ended 31/1/14 £
Wages and salaries	28,556	21,816

The average monthly number of employees during the period was as follows:

	Period 1/2/14 to 31/3/15	Year Ended 31/1/14
Directors	2	2

3. OPERATING PROFIT

The operating profit is stated after charging:

Period 1/2/14 to 31/3/15 £	Year Ended 31/1/14 £
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MM PROFESSIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Period 1st February 2014 to 31st March 2015

3. OPERATING PROFIT - continued

Directors' remuneration	22,556	15,316
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4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1/2/14 to 31/3/15 £	Year Ended 31/1/14 £
Current tax:		
UK corporation tax	35,211	32,534
Prior tax year over provision	(4,132)	-
	<u>31,079</u>	<u>32,534</u>
Tax on profit on ordinary activities	<u>31,079</u>	<u>32,534</u>

5. DIVIDENDS

	Period 1/2/14 to 31/3/15 £	Year Ended 31/1/14 £
Interim	141,000	117,900

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	4,354	-
Directors' current accounts	17,417	16,529
	<u>21,771</u>	<u>16,529</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Tax	35,433	32,534
Other creditors	1,466	46
Accruals and deferred income	2,160	-
	<u>39,059</u>	<u>32,580</u>

MM PROFESSIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued For The Period 1st February 2014 to 31st March 2015

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	-	1,740
	<u> </u>	<u> </u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

10. RESERVES

	Retained earnings £
At 1st February 2014	(3,882)
Profit for the period	144,978
Dividends	(141,000)
	<u> </u>
At 31st March 2015	96
	<u> </u>

11. RELATED PARTY DISCLOSURES

During the year dividends were paid to the directors of the company £70,500 (2014: £58,950) to Dr M Theunissen and £70,500 (2014: £58,950) to Dr M M Theunissen.

During the year the company made advances totalling £159,377, to the directors. The highest balance outstanding at any one time was £8,708 per director. They made repayments totalling £158,490 during the year. The directors owe the company £17,416 at the year end.

12. ULTIMATE CONTROLLING PARTY

The controlling party is its Directors.

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015	2014
	£	£
Profit for the financial period	144,978	109,474
Dividends	(141,000)	(117,900)
	<u> </u>	<u> </u>
Net addition/(reduction) to shareholders' funds	3,978	(8,426)
Opening shareholders' funds	(3,880)	4,546
	<u> </u>	<u> </u>
Closing shareholders' funds	98	(3,880)
	<u> </u>	<u> </u>

MM PROFESSIONAL SERVICES LIMITED

RECONCILIATION OF EQUITY

1st February 2013

(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Cash at bank		36,520	-	36,520
CREDITORS				
Amounts falling due within one year		(31,974)	-	(31,974)
NET CURRENT ASSETS		4,546	-	4,546
TOTAL ASSETS LESS CURRENT LIABILITIES		4,546	-	4,546
NET ASSETS		4,546	-	4,546
CAPITAL AND RESERVES				
Called up share capital		2	-	2
Retained earnings		4,544	-	4,544
SHAREHOLDERS' FUNDS		4,546	-	4,546

The notes form part of these financial statements

MM PROFESSIONAL SERVICES LIMITED

RECONCILIATION OF EQUITY - continued

31st January 2014

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		16,529	-	16,529
Cash at bank		13,911	-	13,911
		<u>30,440</u>	<u>-</u>	<u>30,440</u>
CREDITORS				
Amounts falling due within one year		(32,580)	-	(32,580)
NET CURRENT LIABILITIES		<u>(2,140)</u>	<u>-</u>	<u>(2,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,140)	-	(2,140)
CREDITORS				
Amounts falling due after more than one year		(1,740)	-	(1,740)
NET LIABILITIES		<u>(3,880)</u>	<u>-</u>	<u>(3,880)</u>
CAPITAL AND RESERVES				
Called up share capital		2	-	2
Retained earnings		(3,882)	-	(3,882)
SHAREHOLDERS' FUNDS		<u>(3,880)</u>	<u>-</u>	<u>(3,880)</u>

The notes form part of these financial statements

MM PROFESSIONAL SERVICES LIMITED

RECONCILIATION OF PROFIT

For The Year Ended 31st January 2014

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	202,275	-	202,275
Cost of sales	(3,712)	-	(3,712)
GROSS PROFIT	198,563	-	198,563
Administrative expenses	(56,846)	-	(56,846)
OPERATING PROFIT	141,717	-	141,717
Interest receivable and similar income	291	-	291
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	142,008	-	142,008
Tax on profit on ordinary activities	(32,534)	-	(32,534)
PROFIT FOR THE FINANCIAL PERIOD	109,474	-	109,474

The notes form part of these financial statements

MM PROFESSIONAL SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

For The Period 1st February 2014 to 31st March 2015

	Period 1/2/14 to 31/3/15		Year Ended 31/1/14	
	£	£	£	£
Sales		243,820		202,275
Cost of sales				
Other direct costs		2,044		3,712
GROSS PROFIT		241,776		198,563
Other income				
Deposit account interest		-		291
		241,776		198,854
Expenditure				
Rent	1,350		1,800	
Directors' salaries	22,556		15,316	
Directors' pensions paid	6,000		6,500	
Telephone	465		315	
Advertising	-		18	
Travelling	40		2,670	
Staff Training	979		700	
Expensed equipment	-		1,221	
Accountancy	2,342		2,784	
Office expenses	30		215	
Legal fees	26,502		25,111	
Subscriptions	5,231		-	
		65,495		56,650
		176,281		142,204
Finance costs				
Bank charges		224		196
NET PROFIT		176,057		142,008

This page does not form part of the statutory financial statements