

COMPANY REGISTRATION NUMBER 07492442

MM PROFESSIONAL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2012



EXCEED CHARTERED
ACCOUNTANTS
YOUR TRUSTED PARTNER IN BUSINESS

MM PROFESSIONAL SERVICES LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 13 JANUARY 2011 TO 31 JANUARY 2012

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MM PROFESSIONAL SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Dr M M Dommissie Dr M Theunissen
Company secretary	Exceed CoSec Services Limited
Registered office	Bank House 81 St Judes Road Englefield Green Surrey England TW20 0DF
Accountants	Exceed (UK) Limited Bank House 81 St Judes Road Englefield Green Surrey United Kingdom TW20 0DF
Company registration number	07492442

MM PROFESSIONAL SERVICES LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 13 JANUARY 2011 TO 31 JANUARY 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 13 January 2011 to 31 January 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was medical consulting

DIRECTORS

The directors who served the company during the period were as follows

Dr M M Dommissie

Dr M Theunissen

Dr M Theunissen and Dr M M Dommissie were appointed as directors on 13 January 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Bank House
81 St Jude's Road
Englefield Green
Surrey
England
TW20 0DF

Signed on behalf of the directors



Dr M Theunissen
Director

Approved by the directors on *22 May 2012*

MM PROFESSIONAL SERVICES LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF MM PROFESSIONAL
SERVICES LIMITED**

PERIOD FROM 13 JANUARY 2011 TO 31 JANUARY 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Exceed UK,

EXCEED (UK) LIMITED

Bank House
81 St Judes Road
Englefield Green
Surrey
United Kingdom
TW20 0DF

25 May 2012

MM PROFESSIONAL SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 13 JANUARY 2011 TO 31 JANUARY 2012

	Period from 13 Jan 11 to 31 Jan 12
	£
TURNOVER	214,237
Cost of sales	<u>4,921</u>
GROSS PROFIT	209,316
Administrative expenses	<u>47,286</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	162,030
Tax on profit on ordinary activities	4 <u>32,735</u>
PROFIT FOR THE FINANCIAL PERIOD	<u>129,295</u>

The notes on pages 6 to 8 form part of these financial statements

MM PROFESSIONAL SERVICES LIMITED

BALANCE SHEET

31 JANUARY 2012

	Note	£	31 Jan 12 £
CURRENT ASSETS			
Cash at bank		49,822	
CREDITORS: Amounts falling due within one year	6	<u>34,241</u>	
NET CURRENT ASSETS			<u>15,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,581</u>
CREDITORS: Amounts falling due after more than one year	7		<u>11,784</u>
			<u>3,797</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9		2
Profit and loss account	10		<u>3,795</u>
SHAREHOLDERS' FUNDS			<u>3,797</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 22 May 2012 and are signed on their behalf by

Dr M Theunissen
Director



Company Registration Number 07492442

The notes on pages 6 to 8 form part of these financial statements

MM PROFESSIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 13 JANUARY 2011 TO 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. OPERATING PROFIT

Operating profit is stated after charging

	Period from 13 Jan 11 to 31 Jan 12 £
Directors' remuneration	23,210
Directors' pension contributions	<u>5,000</u>

3. DIRECTORS' PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes was as follows

	Period from 13 Jan 11 to 31 Jan 12 No
Money purchase schemes	<u>2</u>

MM PROFESSIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 13 JANUARY 2011 TO 31 JANUARY 2012

4 TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the period

	Period from 13 Jan 11 to 31 Jan 12 £
Current tax	
UK Corporation tax based on the results for the period at 20%	32,735
Total current tax	<u>32,735</u>

5. DIVIDENDS

Equity dividends

	Period from 13 Jan 11 to 31 Jan 12 £
Paid during the year	
Dividends on equity shares	<u>125,500</u>

6. CREDITORS: Amounts falling due within one year

	31 Jan 12 £
Corporation tax	32,735
Other creditors	<u>1,506</u>
	<u>34,241</u>

7. CREDITORS: Amounts falling due after more than one year

	31 Jan 12 £
Other creditors	<u>11,784</u>

8. RELATED PARTY TRANSACTIONS

During the year dividends were paid to the directors of the company £ 62,750 to Dr M Theunissen and £ 62,750 to Dr M M Dommissie

Included under creditors falling due after more than one year are amounts outstanding to the directors £ 5,892 to Dr M Theunissen and £5,892 to Dr M M Dommissie These loans are unsecured, long term in nature and interest free

MM PROFESSIONAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 13 JANUARY 2011 TO 31 JANUARY 2012

9. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

10. PROFIT AND LOSS ACCOUNT

	Period from 13 Jan 11 to 31 Jan 12 £
Profit for the financial period	129,295
Equity dividends	(125,500)
Balance carried forward	<u>3,795</u>

11. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors